

MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

COURSE OUTLINE

Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. LWMP

COURSE NUMBER: 2802

NUMBER OF CREDITS: 2 Lecture: 0 Lab: 0 OJT All Management

Course Title:
Financial Recordkeeping Concepts

Catalog Description:
Financial recordkeeping concepts covers financial recordkeeping practices and systems to more accurately and efficiently measure the financial performance of the sheep enterprise. It will include cash and enterprise accounting principles.

Prerequisites or Necessary Entry Skills/Knowledge:
None

FULFILLS MN TRANSFER CURRICULUM AREA(S)

Goal 1: Communication: ____ by meeting the following competencies:

Goal 2: Critical Thinking: ____ by meeting the following competencies:

Goal 3: Natural Sciences: ____ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: ____ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: ____ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: ____ by meeting the following competencies:

Goal 7: Human Diversity: ____ by meeting the following competencies:

Goal 8: Global Perspective: ____ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: ____ by meeting the following competencies:

Goal 10: People and the Environment: ____ by meeting the following competencies:

Topics to be Covered
• Enterprise recordkeeping requirements
• Recordkeeping systems
• Income and expense recording
• Balance sheets
• Income statements
• Accounting principles

Student Learning Outcomes
1. Explain accounting principles.
2. Manage a recordkeeping system.
3. Record income and expenses.
4. Prepare balance sheet and income statement following enterprise accounting principles.

Is this course part of a transfer pathway: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Revised Date: 7/2020