Loan Cancellation Request

The financial aid you received may include Stafford Federal Direct Loan funds processed by Minnesota West Community & Technical College. These loans may include subsidized, unsubsidized and Parent PLUS loans. Your financial aid may include more than one of these types of loans.

If you wish to cancel all or a portion of a Federal Direct loan, you must complete the bottom section of this form and return it to a Resource Specialist on your campus or mail it to Minnesota West, 1011 First Street W, Canby, MN 56220.

To return SELF, Perkins or any collegiate loans, contact a Resource Specialist or the Communications Center at 800-658-2330.

If more than 120 days has elapsed since you received your loan disbursement, and you wish to return all or a portion of these loan funds, you must repay the Direct Loan Servicing Center directly. It is your responsibility to pay any loan fees or accrued interest on the amount canceled. Contact a Resource Specialist for information on how to return funds directly to the Servicing Center.

Complete the bottom portion of this form and return it to a Resource Specialist on your campus.

REQUEST TO CANCEL LOAN DISBURSEMENT

Student Name ________________________________________ Student ID _______________
(Please Print)

Student’s Signature ____________________________________ Date _________________

I request Minnesota West to cancel the following federal direct loan disbursement:

_____ Subsidized Loan $__________ Term/Year ________________

_____ Unsubsidized Loan $ __________ Term/Year ________________

_____ Parent PLUS $ __________ Term/Year ________________

Financial Aid Office

Date Received ___________________ Financial Aid Signature ____________________________________________________________________________

Comments __________________________________________________________________________

Revised 4/14/17