Intermediate Accounting I

Intermediate Accounting I introduces accounting theory and concepts with an analysis of the influence on financial accounting by various boards, associations, and governmental agencies.

Prerequisites or Necessary Entry Skills/Knowledge:
BUS2202

FULFILLS MN TRANSFER CURRICULUM AREA(S)
Goal 1: Communication: ____ by meeting the following competencies:
Goal 2: Critical Thinking: ____ by meeting the following competencies:
Goal 3: Natural Sciences: ____ by meeting the following competencies:
Goal 4: Mathematics/Logical Reasoning: ____ by meeting the following competencies:
Goal 5: History and the Social and Behavioral Sciences: ____ by meeting the following competencies:
Goal 6: The Humanities and Fine Arts: ____ by meeting the following competencies:
Goal 7: Human Diversity: ____ by meeting the following competencies:
Goal 8: Global Perspective: ____ by meeting the following competencies:
Goal 9: Ethical and Civic Responsibility: ____ by meeting the following competencies:
Goal 10: People and the Environment: ____ by meeting the following competencies:

Topics to be Covered
Preparation and analysis of properly classified financial statements, cash components, receivables, and inventories.

Student Learning Outcomes
Discuss standards of accounting and accounting principles
Define and apply GAAP to accounting cycle
Analyze and interpret financial statements for various business entities
Demonstrate the ability to apply different inventory valuations
Develop a sense of personal, social, professional, and work ethics
Is this course part of a transfer pathway:  Yes ☐  No ☒

Revised Date: September, 2020