Course Title:
Current Issues in Farm Business Management

Catalog Description:
Current Issues in Farm Business Management is designed to assist students further develop their skills in business management. It provides an opportunity for students to investigate and apply tools that may be effective in improving risk management plans, strategic plans, and business plans in their farm business operations. Emphasis is placed on the research of business management alternatives to meet their business and personal needs. (Students may enroll in a range of one to five credits during each enrollment, depending on their individual needs at the time. Students are encouraged to enroll in this course in sequence with FBMA 2220 – Directed Studies – Current Issues in Farm Business Management.) Student and instructor will determine credit load and current issue topic based on student need.

Prerequisites or Necessary Entry Skills/Knowledge:
None

FULFILLS MN TRANSFER CURRICULUM AREA(S)
☐ Goal 1: Communication: By meeting the following competencies:
☐ Goal 2: Critical Thinking: By meeting the following competencies:
☐ Goal 3: Natural Sciences: By meeting the following competencies:
☐ Goal 4: Mathematics/Logical Reasoning: By meeting the following competencies:
☐ Goal 5: History and the Social and Behavioral Sciences: By meeting the following competencies:
☐ Goal 6: The Humanities and Fine Arts: By meeting the following competencies:
☐ Goal 7: Human Diversity: By meeting the following competencies:
☐ Goal 8: Global Perspective: By meeting the following competencies:
☐ Goal 9: Ethical and Civic Responsibility: By meeting the following competencies:
☐ Goal 10: People and the Environment: By meeting the following competencies:

Topics to be Covered
Employee management (workers comp. safety training)
Mediation/bankruptcy
Family re-organization
Business restructure
Natural disaster planning/response
Farm transition
| Government policy/regulation (buffer strips, WOTUS, compliance, new legislation) |
| Government programs |
| Emerging technologies |
| Business expansion/contraction |
| Human resources (insurance/retirement planning/college/disability) |
| Auditing/compliance (financials and inputs) |
| Consumer confidence/environmental stewardship |
| Strategic market planning |

**Student Learning Outcomes**

- Identify terms of the current issue
- Define related terminology
- Explain concepts of topic
- Apply current issue to business
- Analyze the effects of current issue on your business
- Identify steps of the implementation plan
- Analyze historic data and/or rationale of changes
- Identify strengths and weaknesses of business
- Develop strategic plans or goals
- Develop tax management plan
- Maintain current accurate farm business records and accounts
- Develop short term implementation plan
- Develop long term implementation plan
- Analyze current financial statement to determine feasibility
- Predict the effects of the current issue to financial statements

**Is this course part of a transfer pathway:** Yes ☐ No ☒

Revised Date: June, 2020