# Fundamentals of Financial Management Business Plan Emphasis

**Course Title:**

**Catalog Description:**
Fundamentals of Financial Management Business Plan Emphasis identifies the elements necessary for students to create, evaluate and implement a business plan for the business. Students will utilize financial information and records to develop the business plan.

**Prerequisites or Necessary Entry Skills/Knowledge:**

**FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)**

- **Goal 1: Communication:** By meeting the following competencies:
- **Goal 2: Critical Thinking:** By meeting the following competencies:
- **Goal 3: Natural Sciences:** By meeting the following competencies:
- **Goal 4: Mathematics/Logical Reasoning:** By meeting the following competencies:
- **Goal 5: History and the Social and Behavioral Sciences:** By meeting the following competencies:
- **Goal 6: The Humanities and Fine Arts:** By meeting the following competencies:
- **Goal 7: Human Diversity:** By meeting the following competencies:
- **Goal 8: Global Perspective:** By meeting the following competencies:
- **Goal 9: Ethical and Civic Responsibility:** By meeting the following competencies:
- **Goal 10: People and the Environment:** By meeting the following competencies:

**Topics to be Covered (General)**

- Complete the analysis of their business
- Use the business plan in a manner that will allow for decision making in a correct business sense
- Steps for developing and/or modifying a business plan

**Student Learning Outcomes**

- Complete an analysis of the business
- Interpret the analysis and cash flow information to determine the business cash needs for the upcoming production year
- Revise the cash flow plan after the completion of the annual analysis
- Monitor and adjust the cash flow plan on a regular basis
<table>
<thead>
<tr>
<th>Determine the strengths and weaknesses of the business</th>
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<tbody>
<tr>
<td>Develop a vision statement and revise as necessary for the continuation of the business</td>
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<tr>
<td>Develop a mission statement and revise as necessary</td>
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<td>Determine what changes to make in the business in order to better compete in today’s marketplace</td>
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<td>Develop a business plan</td>
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<td>Justify the business plan</td>
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| Is this course part of a transfer pathway: Yes ☐ No ☒ |

Revised Date: 11/13/2023