Course Title:
Applications in Financial Management/Business Plans

Catalog Description:
Applications in Financial Management/Business Plans will provide the necessary instruction to put together and implement a business plan for the farm business.

Prerequisites or Necessary Entry Skills/Knowledge:
None

FULFILLS MN TRANSFER CURRICULUM AREA(S)
☐ Goal 1: Communication: By meeting the following competencies:
☐ Goal 2: Critical Thinking: By meeting the following competencies:
☐ Goal 3: Natural Sciences: By meeting the following competencies:
☐ Goal 4: Mathematics/Logical Reasoning: By meeting the following competencies:
☐ Goal 5: History and the Social and Behavioral Sciences: By meeting the following competencies:
☐ Goal 6: The Humanities and Fine Arts: By meeting the following competencies:
☐ Goal 7: Human Diversity: By meeting the following competencies:
☐ Goal 8: Global Perspective: By meeting the following competencies:
☐ Goal 9: Ethical and Civic Responsibility: By meeting the following competencies:
☐ Goal 10: People and the Environment: By meeting the following competencies:

Topics to be Covered
Future goals of the business and family
Updating and refining the business plan
Creating and implementing the business plan
Determining strengths and weaknesses of the business
Vision statements for the continuation of the business
Mission statement
Business elements in the business plan
Needs in creating a business plan
**Student Learning Outcomes**

| Determine what the goals of the business and family are for the future. |
| Create the business plan for their business. |
| Determine the strengths and weaknesses of their business. |
| Develop a vision statement for the continuation of their business. |
| Develop a mission statement for their business. |
| Determine the elements of their business that need to be included in their plan. |
| Recognize what is needed to create a business plan. |

| Is this course part of a transfer pathway:  Yes ☐   No ☒ |

Revised Date: June, 2020