Course Title: Interpreting and Evaluating Financial Data

Catalog Description:
Interpreting and Evaluating Financial Data expands on preparation and evaluation of the farm business analysis. This course provides continued guidance and perfection of business record close out procedures, tax implications of management decisions, and continues to monitor farm business and family goals.

Prerequisites or Necessary Entry Skills/Knowledge:

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)

☐ Goal 1: Communication: By meeting the following competencies:
☐ Goal 2: Critical Thinking: By meeting the following competencies:
☐ Goal 3: Natural Sciences: By meeting the following competencies:
☐ Goal 4: Mathematics/Logical Reasoning: By meeting the following competencies:
☐ Goal 5: History and the Social and Behavioral Sciences: By meeting the following competencies:
☐ Goal 6: The Humanities and Fine Arts: By meeting the following competencies:
☐ Goal 7: Human Diversity: By meeting the following competencies:
☐ Goal 8: Global Perspective: By meeting the following competencies:
☐ Goal 9: Ethical and Civic Responsibility: By meeting the following competencies:
☐ Goal 10: People and the Environment: By meeting the following competencies:

Topics to be Covered (General)
Crop and feed check data management to enhance analysis accuracy
Asset valuation and depreciation
Goal-setting concepts related to farm business, family and financial goals
Financial data management system to enhance farm business analysis process
Farm organization and management efficiency trends
Trend data for the farm business decision-making process in developing marketing strategies, and for business, family and financial goal-setting
Enterprise data management system to enhance enterprise analysis closeout process
Farm financial trend data in establishing tax management concepts

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<th>Student Learning Outcomes</th>
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<tr>
<td>Assemble data management system(s) to enhance the farm business analysis process.</td>
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<td>Integrate detailed data management systems.</td>
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<td>Analyze enterprise budgets.</td>
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<td>Compare current business projections with historical data.</td>
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<td>Manage labor resources.</td>
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<td>Evaluate impact of personal retirement plans on tax liability</td>
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<td>Evaluate profitability of new technology systems</td>
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<td>Demonstrate strategic farm business management decision-making skills</td>
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<td>Examine farm risk management practices</td>
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<td>Revise farm business goals</td>
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<td>Revise personal goals</td>
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<td>Revise enterprise budget to reflect a current market outlook and pricing</td>
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| Is this course part of a transfer pathway: Yes ☐ No ☒ |

Revised Date: 11/1/2023