Faculty are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Collegewide Curriculum Committee.

DEPT. Business COURSE NO. 2202

NUMBER OF CREDITS: 4

COURSE TITLE Principles of Accounting II

CATALOG DESCRIPTION Transactions advance from sole proprietorship to partnership and corporate accounting practices. Examines corporations and stockholder equity. Includes accounting as a planning, analysis, and control tool facilitating the decision-making process of management. The analysis and comparison of financial statements are emphasized.

AUDIENCE Open to all students.

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)

Area : by meeting the following competencies:

Area : by meeting the following competencies:

Area : by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE: Business 2201

LENGTH OF COURSE Semester

THIS COURSE IS USUALLY OFFERED:

Every other year fall spring summer undetermined

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT:

Corporations and partnerships
Installment notes and bonds
Statement of Cash Flows
Managerial accounting concepts and terms
Analyzing financial statements
Cost accounting concepts
Capital budgeting decisions

2) THINKING SKILLS:

Students should be able to analyze complex business accounting problems and provide written and oral solutions.

3) COMMUNICATIONS SKILLS:

Develop the ability to record business transactions and communicate why such transactions are necessary.

Interactive communication between students and instructor occurs on a daily basis.

4) HUMAN DIVERSITY:

Students must be able to interact with individuals of diverse ethnic and socioeconomic backgrounds.

TOPICS TO BE COVERED:

Accounting for Corporations
Long Term Liabilities
Investments and International Operations
Reporting the Statement of Cash Flows
Analysis of Financial Statements
Managerial Accounting Concepts and Principles
Job Order Cost Accounting
Process Cost Accounting

Cost Allocation and Performance Measurement

Cost-Volume-Profit Analysis

Master Budgets and Planning

Flexible Budgets and Standard Costs

LIST OF EXPECTED COURSE OUTCOMES: The successful completion of the course requires students to complete homework assignments, quizzes, and exams.

LEARNING/TEACHING TECHNIQUES used in the course are:

Collaborative Learning X  Problem Solving X
Student Presentations Interactive Lectures
Creative Projects Individual Coaching
Lecture X  Films/Videos/Slides
Demonstrations Other (describe below)
Lab

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

Reading X  Tests X  Individual Projects
Oral Presentations  Worksheets X  Collaborative Projects
Textbook Problems X  Papers Portfolio
Group Problems  Term Paper
Other (describe below)

EXPECTED STUDENT LEARNING OUTCOMES: Students will develop the skills necessary to record and communicate business transactions.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard
military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.

A Member of the Minnesota State Colleges and Universities System
An Affirmative Action Equal Opportunity Educator/Employer