MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE
COURSE OUTLINE

DEPT. Business COURSE NO. ACCT 2110

COURSE TITLE Income Tax I

CATALOG DESCRIPTION: This course is an explanation and interpretation of the Internal Revenue Code as applied to individual and business returns. Computerized software will be used to prepare actual income tax returns.

AUDIENCE open

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)
Area : by meeting the following competencies:
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PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE: one semester

THIS COURSE IS USUALLY OFFERED:
Every other year [ ] fall X spring [ ] summer [ ] undetermined [ ]

Four goals are emphasized in course at Minnesota West Community & Technical College:

1. ACADEMIC CONTENT: Students will be expected to analyze business events to determine proper treatment according to the Internal Revenue Code.

2. THINKING SKILLS: Students will analyze a variety of business events to determine proper treatment according to Internal Revenue Code.

3. COMMUNICATIONS SKILLS: Students will be expected to interact during classroom meetings. In addition, students will be expected to prepare writing assignments based on internet research assignments.

4. HUMAN DIVERSITY: The text, classroom discussion, and assignments will provide the students an opportunity to incorporate human diversity into this course.

TOPICS TO BE COVERED: The individual income tax return, gross income and exclusions, business expenses and retirement plans, self-employed and employee expense, itemized deductions and other
incentives, credits and special taxes, accounting periods and methods and depreciation, capital gains and losses, and withholding, estimated payments, and payroll taxes.

LIST OF EXPECTED COURSE OUTCOMES:

a. Select appropriate filing status, personal exemptions, and dependency exemptions.
b. Differentiate between gross income inclusions and exclusions.
c. Develop an understanding of the components of taxable income and be able to calculate Taxable Income.
d. Develop an understanding and be able to calculate and apply tax credits and special taxes.
e. Demonstrate the ability to prepare a personal income tax return and related schedules.

LEARNING/TEACHING TECHNIQUES used in the course are:

- Collaborative Learning
- Student Presentations
- Creative Projects
- Lecture
- Demonstrations
- Lab
- Problem Solving
- Interactive Lectures
- Individual Coaching
- Films/Videos/Slides

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

- Reading
- Tests
- Individual Projects
- Oral Presentations
- Worksheets
- Collaborative Projects
- Textbook Problems
- Papers
- Portfolio
- Group Problems
- Term Paper
- X Other (describe below)
  - Prepare Tax Returns

EXPECTED STUDENT LEARNING OUTCOMES:

1. Ability to communicate well, including use of technology
2. Ability to work independently or as a member of a team
3. Ability to solve problems and make decisions, including use of financial analysis
4. Display of professional attitude and behavior
5. Awareness of domestic and international business environment
6. Awareness and empathy with diversity in the workplace.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.
Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.

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