Faculty are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Collegewide Curriculum Committee.

DEPT. Farm Business Management COURSE NO. FBMA 2120
NUMBER OF CREDITS: 3
COURSE TITLE: Fundamentals of Financial Mgmt/Business Plan Emphasis
CATALOG DESCRIPTION: This course will provide practical application of the business plan. Application skills will be practiced and applied as the student's business plan is prepared and implemented.

AUDIENCE: Farm business operators or managers or others with consent of instructor.

FULFILLS MN TRANSFER CURRICULUM AREA(S): (Leave blank if not applicable)

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE: None

LENGTH OF COURSE: 1 Semester

THIS COURSE IS USUALLY OFFERED:
Every other year [ ] fall [ ] spring [ ] summer [ ] undetermined [X]

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT:
   a. Recognize the need to monitor & re-evaluate the plan on a regular basis

2) THINKING SKILLS:
   a. Use the analysis info to determine the business cash needs for the upcoming production year
   b. Complete the analysis of their business
   c. Revise and rework their plan after the completion of the annual analysis
   d. Use the business plan in a manner that will allow for decision making in a correct business sense
   e. Determine the strengths & weaknesses of their business
   f. Evaluate their vision statement & revise as necessary for the continuation of their business
   g. Evaluate their mission statement and revise as necessary
   h. Determine what changes to make in their business in order to better compete in today's marketplace
   i. Develop a business plan

3) COMMUNICATIONS SKILLS:

4) HUMAN DIVERSITY:
TOPICS TO BE COVERED: Determine business cash needs for upcoming production year using analysis information; analysis of business; using analysis to revise business plan; monitoring and reevaluating plan; strengths and weaknesses of business; vision statement; mission statement; making business changes in order to better compete in today’s marketplace; and development of business plan.

LIST OF EXPECTED COURSE OUTCOMES: Upon the completion of this course, the student will have the ability to create and implement his or her own business plan. The student will be aware of the needs, process and usefulness of the business plan.

LEARNING/TEACHING TECHNIQUES used in the course are:

☐ Collaborative Learning ☐ Problem Solving
☐ Student Presentations ☐ Interactive Lectures
☐ Creative Projects ☐ Individual Coaching
☐ Lecture ☐ Films/Videos/Slides
☐ Demonstrations ☑ Other (describe below)
☐ Lab

This course will be delivered through individual instructional sessions, small group seminars, classroom instruction, or any combination of these.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

☐ Reading ☐ Tests ☐ Individual Projects
☐ Oral Presentations ☐ Worksheets ☐ Collaborative Projects
☐ Textbook Problems ☐ Papers ☐ Portfolio
☐ Group Problems ☐ Term Paper
☐ Other (describe below)

TEXT: The student's business records and business historical trend information along with the current data relating to business risk management.

Each student will contribute a total of 54 hours of effort per credit toward the completion of this course. Instructor will use Farm Business Management Student Assessment Form.

EXPECTED STUDENT LEARNING OUTCOMES: Students will be evaluated on their ability to accomplish course goals listed above.

The information in this course outline is subject to revision

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.

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