DEPT. FBMA COURSE NUMBER: 2210

NUMBER OF CREDITS: 1-5

COURSE TITLE: Current Issues in Farm Business Management

CATALOG DESCRIPTION:
This course is designed to assist students further develop their skills in business management. It provides an opportunity for students to investigate and apply tools that may be effective in improving risk management plans, strategic plans, and business plans in their farm business operations. Emphasis is placed on the research of business management alternatives to meet their business and personal needs. (Students may enroll in a range of one to five credits during each enrollment, depending on their individual needs at the time. Students are encouraged to enroll in this course in sequence with FBMA 2220 - Directed Studies - Current Issues in Farm Business Management.) Student and instructor will determine credit load and current issue topic based on student need.

AUDIENCE: Farm business operators or managers or others with consent of instructor

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)
Area: by meeting the following competencies:
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Area: by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:
- None

LENGTH OF COURSE: One semester

THIS COURSE IS USUALLY OFFERED:
Every other year ☐ fall ☐ spring ☐ summer ☐ undetermined ☒

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this course are:
   a.
   b.
2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a.
   b.
   c.
   d.

3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skills through:
   a.
   b.

4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
   a.
   b.

TOPICS TO BE COVERED:
General Farm Management topics selected from description list to address current relevant areas of key interest in a timely manner.

Employee Management (workers comp, safety training)
Mediation/Bankruptcy
Family Re-organization
Business Restructure
Natural Disaster Planning/Response
Farm Transition
Government Policy/Regulation (buffer strips, WOTUS, compliance, new legislation)
Government Programs
Emerging Technologies
Business Expansion/Contraction
Human Resources (insurance/retirement planning/college/disability)
Auditing/compliance/(financials & inputs)
Consumer confidence/environmental stewardship
Strategic Market Planning

COURSE LEARNING OUTCOMES (GENERAL):

Analysis of special topics in general farm business management for students actively engaged in the operation and management of a farm business.

STUDENT LEARNING OUTCOMES (SPECIFIC):

1. Identify terms of the current issue;
2. Define related terminology;
3. Explain concepts of topic;
4. Apply current issue to business;
5. Analyze the effects of current issue on your business;
6. Identify steps of the implementation plan;
7. Analyze historic data and/or rationale of changes;
8. Identify strengths and weaknesses of business;
9. Develop strategic plans or goals;
10. Develop tax management plan;
11. Maintain current accurate farm business records and accounts;
12. Develop short term implementation plan;
13. Develop long term implementation plan;
14. Analyze current financial statement to determine feasibility; and
15. Predict the effects of the current issue to financial statements.

LEARNING/TEACHING TECHNIQUES used in the course are:
☐ Collaborative Learning ☐ Problem Solving
☐ Student Presentations ☐ Interactive Lectures
☐ Creative Projects ☐ Individual Coaching
☐ Lecture ☐ Films/Videos/Slides
☐ Demonstrations ☐ Other (describe below)
☐ Lab

Individual instruction sessions / small group seminars and classroom instruction in any combination determined by instructor and student.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:
☐ Reading ☐ Tests ☐ Individual Projects
☐ Oral Presentations ☐ Worksheets ☐ Collaborative Projects
☐ Textbook Problems ☐ Papers ☐ Portfolio
☐ Group Problems ☐ Term Paper
☐ Other (describe below)

Student accounting system, farm business analysis, and current income tax materials.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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Revised 10/1/16