Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMA  COURSE NUMBER: 2220

NUMBER OF CREDITS: 1-5  All Management Credits
Lecture: 0  Lab: 0  OJT 0

Course Title:
Directed Studies – Current Issues in Farm Business Management

Catalog Description:
Directed studies – current issues in farm business management assist students to further develop their skills in business management. It provides an opportunity for students to investigate and apply tools that may be effective in improving risk management plans, strategic plans, and business plans in their farm business operations. Emphasis is placed on the research of business management alternatives to meet their business and personal needs. (Students may enroll in a range of one to five credits during each enrollment, depending on their individual needs at the time. Students are encouraged to enroll in this course in sequence with FBMA 2220-Directed Studies – Current Issues in Farm Business Management.) Student and instructor will determine credit load and current issue topic based on student need.

Prerequisites or Necessary Entry Skills/Knowledge:
None

FULFILLS MN TRANSFER CURRICULUM AREA(S)
Goal 1: Communication: _____ by meeting the following competencies:

Goal 2: Critical Thinking: _____ by meeting the following competencies:

Goal 3: Natural Sciences: _____ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: _____ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: _____ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: _____ by meeting the following competencies:

Goal 7: Human Diversity: _____ by meeting the following competencies:

Goal 8: Global Perspective: _____ by meeting the following competencies:
Goal 9: Ethical and Civic Responsibility: ____ by meeting the following competencies:

Goal 10: People and the Environment: ____ by meeting the following competencies:

### Topics to be Covered

- Employee management (workers comp, safety training)
- Mediation/Bankruptcy
- Family re-organization
- Business restructuring
- Natural disaster planning/response
- Farm transition
- Government policy/regulation (buffer strips, WOTUS, compliance, new legislation)
- Government programs
- Emerging technologies
- Business expansion/contraction
- Human resources (insurance/retirement planning/college/disability)
- Auditing compliance (financials and inputs)
- Consumer confidence/environmental stewardship
- Strategic market planning

### Student Learning Outcomes

1. Identify terms of the current issue
2. Define related terminology
3. Explain concepts of topic
4. Apply current issue to business
5. Analyze the effects of current issue on your business
6. Identify steps of the implementation plan
7. Analyze historic data and/or rationale of changes
8. Identify strengths and weaknesses of business
9. Develop strategic plans or goals
10. Develop tax management plan
11. Maintain current accurate farm business records and accounts
12. Develop short term implementation plan
13. Develop long term implementation plan
14. Analyze current financial statement to determine feasibility
15. Predict the effects of the current issue to financial statements

Is this course part of a transfer pathway: Yes ☐ No ☒

Revised Date: June, 2020