MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE
COURSE OUTLINE

Faculty is required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMA COURSE NUMBER: 2930

NUMBER OF CREDITS: 3

COURSE TITLE: Fundamentals of Financial Mgmt. as it Relates to Risk Mgmt.

CATALOG DESCRIPTION: This course is intended to have the student enhance their decision-making skills relating to business risk management. This course will have the student further investigate tools available to their business that would be effective in reducing potential risk for their operation. Emphasis will be placed on having the student research risk management options that will meet their business, family, and personal needs.

AUDIENCE: Farm business operators or managers or others with consent of instructor

FULFILLS MN TRANSFER CURRICULUM AREA(S) (*Leave blank if not applicable*)
Area: by meeting the following competencies:
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PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE: One semester

THIS COURSE IS USUALLY OFFERED:
Every other year ☑ fall ☐ spring ☐ summer ☐ undetermined ☑

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this course are:
   a.
   b.

2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a. Implement methods of monitoring budgets / plans to enhance their risk management program
   b. Adopt strategies to assist in anticipating business risk
   c. Utilize business data in determining the ability to absorb risk
   d. Examine methods of determining business risk
e. Evaluate risk factors affecting the farm operations
f. Analyze management structure to determine if modification is beneficial in reducing risk
g. Re-address business, family, & financial goals to help explore risk management techniques
h. Interpret enterprise analysis historical data to enhance decision making process in risk management strategy
i. Utilize their farm financial ratios to assist in determining risk management needs
j. Examine financial trends to determine future bearing capabilities

3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skills through:
   a. 
   b. 

4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
   a. 
   b. 

TOPICS TO BE COVERED: Enhance risk management program by monitoring budgets and plans; strategies in anticipating business risk; use of business data in determining ability to absorb risk; methods of determining business risk; risk factors affecting farm operations; management structure and risk reduction; business, family, and financial goals to help explore risk management techniques; enterprise analysis and risk management strategies; farm financial ratios; and future bearing capabilities of financial trends

COURSE LEARNING OUTCOMES (GENERAL):
To have the student explore risk management options that will be in the best interest of their business.

STUDENT LEARNING OUTCOMES (SPECIFIC):
1. Implement methods of monitoring budgets/plans to enhance their risk management program.
2. Adopt strategies to assist in anticipating business risk.
3. Examine methods of determining the ability to absorb risk.
4. Examine methods of determining business risk
5. Evaluate risk factors affecting the farm operations.
6. Analyze management structure to determine if modification is beneficial in reducing risk.
7. Revise business, family, and financial goals to help explore risk management techniques.
8. Interpret enterprise analysis historical data to enhance decision-making process in risk management strategy.
9. Utilize their farm financial ratios to assist in determining risk management needs.

LEARNING/TEACHING TECHNIQUES used in the course are:
☐ Collaborative Learning ☐ Problem Solving
☐ Student Presentations ☐ Interactive Lectures
Creative Projects
Lecture
Demonstrations
Lab

Individual Coaching
Films/Videos/Slides
Other (describe below)

Individual instruction sessions / small group seminars and classroom instruction in any combination determined by instructor and student.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

Reading
Oral Presentations
Textbook Problems
Group Problems
Other (describe below)

Tests
Worksheets
Papers
Term Paper

Individual Projects
Collaborative Projects
Portfolio

Student accounting system, farm business analysis, and current income tax materials.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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Revised 10/1/16