DEPT.  Farm Business Management                COURSE NO.  FBMA 2121
NUMBER OF CREDITS:  3
COURSE TITLE: Applications in Financial Management/Business Plans
CATALOG DESCRIPTION: This course will provide the necessary instruction to put together and implement a business plan for the farm business.

AUDIENCE: Farm business operators or managers or others with consent of instructor.

FULFILLS MN TRANSFER CURRICULUM AREA(S): (Leave blank if not applicable)
Area      : by meeting the following competencies:
Area      : by meeting the following competencies:
Area      : by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE: None

LENGTH OF COURSE: 1 Semester

THIS COURSE IS USUALLY OFFERED:
Every other year [ ] fall [ ] spring [ ] summer [ ] undetermined [X]

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT:
   a. Recognize the need to update & refine plan on a regular basis

2) THINKING SKILLS:
   a. Determine what the goals of the business and family are for the future
   b. Create the business plan for their business
   c. Determine the strengths and weaknesses of their business
   d. Develop a vision statement for the continuation of their business
   e. Develop a mission statement for their business
   f. Determine the elements of their business that need to be included in their plan
   g. Recognize what is needed to create a business plan

3) COMMUNICATIONS SKILLS:
   a. Implement their personal business plan

4) HUMAN DIVERSITY:

TOPICS TO BE COVERED: Future goals of the business and family, updating and refining the business plan, creating and implementing the business plan, determining strengths and weaknesses of the business,
vision statements for the continuation of the business, mission statement, business elements in the business plan, and needs in creating a business plan.

LIST OF EXPECTED COURSE OUTCOMES: Upon completion of this course, the student will have the ability to create and implement his or her own business plan. The student will be aware of the needs, process and usefulness of the business plan.

LEARNING/TEACHING TECHNIQUES used in the course are:
- Collaborative Learning
- Problem Solving
- Student Presentations
- Interactive Lectures
- Creative Projects
- Individual Coaching
- Lecture
- Films/Videos/Slides
- Demonstrations
- Other (describe below)
- Lab

This course will be delivered through individual instructional sessions, small group seminars, classroom instruction, or any combination of these.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:
- Reading
- Tests
- Individual Projects
- Oral Presentations
- Worksheets
- Collaborative Projects
- Textbook Problems
- Papers
- Portfolio
- Group Problems
- Term Paper
- Other (describe below)


Each student will contribute a total of 54 hours of effort per credit toward the completion of this course. Instructor will use Farm Business Management Student Assessment Form.

EXPECTED STUDENT LEARNING OUTCOMES: Students will be evaluated on their ability to:
1) Complete the course goals listed above.

The information in this course outline is subject to revision.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.

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