Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

**DEPT. ACCT COURSE NUMBER: 2115**

**NUMBER OF CREDITS:** 4  **Lecture:** 4  **Lab:** 0  **OJT** 0

<table>
<thead>
<tr>
<th>Course Title:</th>
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<tr>
<td>Cost Accounting I</td>
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**Catalog Description:**
Cost Accounting I studies cost accounting as a management tool for planning, organizing, and controlling costs associated with the manufacturing process, whether using job costing or process accounting.

**Prerequisites or Necessary Entry Skills/Knowledge:**
BUS2202

**FULFILLS MN TRANSFER CURRICULUM AREA(S)**
Goal 1: Communication: ____ by meeting the following competencies:

Goal 2: Critical Thinking: ____ by meeting the following competencies:

Goal 3: Natural Sciences: ____ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: ____ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: ____ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: ____ by meeting the following competencies:

Goal 7: Human Diversity: ____ by meeting the following competencies:

Goal 8: Global Perspective: ____ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: ____ by meeting the following competencies:

Goal 10: People and the Environment: ____ by meeting the following competencies:
<table>
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<tr>
<th>Topics to be Covered</th>
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<tbody>
<tr>
<td>Introduction to Cost Accounting</td>
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<tr>
<td>Accounting for Materials</td>
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<tr>
<td>Labor and Factory Overhead</td>
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<td>Process Cost Accounting</td>
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<td>Standard Cost Accounting</td>
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<td>Budgeting and Standard Cost Accounting for Factory Overhead</td>
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<td>Cost Accounting for Service Businesses</td>
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<td>Cost Analysis for Management Decision Making</td>
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<th>Student Learning Outcomes</th>
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<tr>
<td>1. Demonstrate and utilize basic cost accounting concepts</td>
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<td>2. Apply the components of material, labor, and overhead in the cost accounting process</td>
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<td>3. Calculate costs using both job order and process cost systems</td>
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<td>4. Calculate standard costs and variances</td>
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<td>5. Combine competencies to complete a cost accounting practice set</td>
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| Is this course part of a transfer pathway: Yes ☐ No ☒ |

Revised Date: September, 2020