MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE
COURSE OUTLINE

Faculty are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Collegewide Curriculum Committee.

DEPT. Business COURSE NO. ACCT 2115

COURSE TITLE Cost Accounting I

CATALOG DESCRIPTION This course is a study of cost accounting as a management tool for planning, organizing, and controlling costs associated with the manufacturing process, whether using job costing or process accounting.

AUDIENCE Students who meet prerequisites.

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)
Area : by meeting the following competencies:
Area : by meeting the following competencies:
Area : by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE: Prerequisite of College Accounting Concepts II, ACCT 1103 or similar course

LENGTH OF COURSE Semester

THIS COURSE IS USUALLY OFFERED:
Every other year ☐ fall ☐ spring X summer ☐ undetermined ☐

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: Students will learn how to apply cost concepts, cost behavior and cost accounting techniques to manufacturing and service businesses.

2) THINKING SKILLS: Students will learn how to determine costs of products and services more accurately; use the knowledge of product and service costs to set selling prices, to bid on contracts, and to analyze the relative profitability of various products and services; use techniques to measure the performance of managers and subunits within an organization; design an accounting system to fit the production and distribution system of an organization; and use the accounting system as a tool to motivate managers towards the organization’s goals.

3) COMMUNICATIONS SKILLS: Students will be expected to interact during classroom meetings. In addition, students will be expected to prepare writing assignments.

4) HUMAN DIVERSITY: The text, classroom discussion and assignments will provide the students an opportunity to incorporate human diversity into this course.

LIST OF EXPECTED COURSE OUTCOMES:

1. Demonstrate and utilize basic cost accounting concepts.
2. Demonstrate the ability to understand and apply the components of material, labor, and overhead.
3. Demonstrate the ability to understand and calculate costs using both job order and process cost systems.
4. Demonstrate the ability to calculate standard costs and variances.
5. Demonstrate combining competencies to complete a cost accounting practice set.

LEARNING/TEACHING TECHNIQUES used in the course are:

- Collaborative Learning
- Problem Solving
- Student Presentations
- Interactive Lectures
- Creative Projects
- Individual Coaching
- Lecture
- Films/Videos/Slides
- Demonstrations
- Practice Set
- Lab

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

- Reading
- Tests
- Individual Projects
- Oral Presentations
- Worksheets
- Collaborative Projects
- Textbook Problems
- Papers
- Portfolio
- Group Problems
- Term Paper
- Other (describe below)

EXPECTED STUDENT LEARNING OUTCOMES:

1. Ability to communicate well, including use of technology.
2. Ability to work independently or as a member of a team.
3. Ability to solve problems and make decisions.
4. Display of professional attitude and behavior.
5. Awareness and empathy with diversity in the workplace.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or
Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.

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