Course Title:
Cost Accounting I

Catalog Description:
Cost Accounting I studies cost accounting as a management tool for planning, organizing, and controlling costs associated with the manufacturing process, whether using job costing or process accounting.

Prerequisites or Necessary Entry Skills/Knowledge:
BUS 2202

FULFILLS MN TRANSFER CURRICULUM AREA(S)
Goal 1: Communication: _____ by meeting the following competencies:

Goal 2: Critical Thinking: _____ by meeting the following competencies:

Goal 3: Natural Sciences: _____ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: _____ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: _____ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: _____ by meeting the following competencies:

Goal 7: Human Diversity: _____ by meeting the following competencies:

Goal 8: Global Perspective: _____ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: _____ by meeting the following competencies:

Goal 10: People and the Environment: _____ by meeting the following competencies:
### Topics to be Covered

- Introduction to Cost Accounting
- Accounting for Materials
- Labor and Factory Overhead
- Process Cost Accounting
- Standard Cost Accounting
- Budgeting and Standard Cost Accounting for Factory Overhead
- Cost Accounting for Service Businesses
- Cost Analysis for Management Decision Making

### Student Learning Outcomes

- Demonstrate and utilize basic cost accounting concepts
- Apply the components of material, labor, and overhead in the cost accounting process
- Calculate costs using both job order and process cost systems
- Calculate standard costs and variances
- Combine competencies to complete a cost accounting practice set

### Is this course part of a transfer pathway:  

| Yes □ | No ☒ |

Revised Date: September, 2020