Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

**DEPT.** FBMA  
**COURSE NUMBER:** 2935

**NUMBER OF CREDITS:** 3  
**All Management Credits**

**Lecture:** 0  
**Lab:** 0  
**OJT:** 0

**Course Title:** Applications in Financial Management/Business Plans

**Catalog Description:** Applications in financial management/business plans will provide the necessary instruction to put together and implement a business plan for the farm business.

**Prerequisites or Necessary Entry Skills/Knowledge:** None

**FULFILLS MN TRANSFER CURRICULUM AREA(S)**

- **Goal 1: Communication:** _____ by meeting the following competencies:
- **Goal 2: Critical Thinking:** _____ by meeting the following competencies:
- **Goal 3: Natural Sciences:** _____ by meeting the following competencies:
- **Goal 4: Mathematics/Logical Reasoning:** _____ by meeting the following competencies:
- **Goal 5: History and the Social and Behavioral Sciences:** _____ by meeting the following competencies:
- **Goal 6: The Humanities and Fine Arts:** _____ by meeting the following competencies:
- **Goal 7: Human Diversity:** _____ by meeting the following competencies:
- **Goal 8: Global Perspective:** _____ by meeting the following competencies:
- **Goal 9: Ethical and Civic Responsibility:** _____ by meeting the following competencies:
- **Goal 10: People and the Environment:** _____ by meeting the following competencies:
Topics to be Covered

- Future goals of the business and family
- Updating and refining the business plan
- Creating and implementing the business plan
- Determining strengths and weaknesses of the business
- Vision statements for the continuation of the business
- Mission statement
- Business elements in the business plan
- Needs in creating a business plan

Student Learning Outcomes

1. Determine what the goals of the business and family are for the future.
2. Create the business plan for their business.
3. Determine the strengths and weaknesses of their business.
4. Develop a vision statement for the continuation of their business.
5. Develop a mission statement for their business.
6. Determine the elements of their business that need to be included in their plan.
7. Recognize what is needed to create a business plan.

Is this course part of a transfer pathway: Yes ☐ No ☒

Revised Date: June, 2020