MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE
COURSE OUTLINE

Faculty is required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMT COURSE NUMBER: FBMT 2161

NUMBER OF CREDITS: 4

COURSE TITLE: Examination of the Context of Farm System Management

CATALOG DESCRIPTION:
This course is designed to assist students in preparation of improved farm system management procedures. Students in this course will evaluate several years of an improved farm system analysis.

AUDIENCE: Farm business operators, managers or others with consent of instructor

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)
Area: by meeting the following competencies:
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Area: by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE: One semester

THIS COURSE IS USUALLY OFFERED:
Every other year □ fall □ spring □ summer □ undetemined □

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this course are:
   a. 
   b. 

2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a. Justify status of business financial ratios and predict future changes
   b. Prioritize strategies to improve enterprise trend data
   c. Select improved record systems practices
   d. Weigh tax law changes and implement revised tax management strategies
   e. Select philosophy toward continual tax management
   f. Establish future farm business, family, and financial goals
   g. Evaluate the progress made toward meeting farm business, family, and financial goals
h. Cite strengths and weaknesses of the management of the business
i. Justify the awareness of the decision-making process
j. Adopt the farm management cycle as it applies to their business

3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skills through:
   a. 
   b.

4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
   a. 
   b.

TOPICS TO BE COVERED:
Business ratios; strategies to improve enterprise trend data; improved record systems practices; tax law changes and strategies; farm, family, and financial goals; strengths and weaknesses of the business; awareness of the decision-making process; and the farm management cycle.

COURSE LEARNING OUTCOMES (GENERAL):
Combine system components to create a comprehensive business plan for students actively engaged in the operation and/or management of a farm business.

STUDENT LEARNING OUTCOMES (SPECIFIC):

1. Prioritize strategies to improve enterprise trend data
2. Predict future changes in financial ratios
3. Prioritize future business goals
4. Compare strengths and weaknesses of the management system
5. Investigate business structure models
6. Explain deferred tax liability
7. Evaluate tax management strategies
8. Appraise the financial and data accounting system
9. Prioritize future family and personal goals
10. Appraise the production records
11. Compare Enterprise Analysis Benchmarking Data
12. Evaluate family living cost

LEARNING/TEACHING TECHNIQUES used in the course are:

- Collaborative Learning
- Problem Solving
- Student Presentations
- Interactive Lectures
- Creative Projects
- Individual Coaching
- Lecture
- Films/Videos/Slides
- Demonstrations
- Other (describe below)

Individual instruction sessions / small group seminars and classroom instruction in any combination determined by instructor and student.
ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

- Reading
- Tests
- Individual Projects
- Oral Presentations
- Worksheets
- Collaborative Projects
- Textbook Problems
- Papers
- Portfolio
- Group Problems
- Term Paper
- Other (describe below)

Student accounting system, farm business analysis, and current income tax materials.

**Veteran Services:** Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

**The information in this course outline is subject to revision**

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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Revised 10/1/16