Faculty are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Collegewide Curriculum Committee.

DEPT. Farm Business Management                COURSE NO. FBMA 2111
NUMBER OF CREDITS: 3
COURSE TITLE: Applied Financial Management/Strategic Planning Emphasis
CATALOG DESCRIPTION: This course will provide practical application of strategic planning skills. Application skills will be practiced upon and applied to the student's business and business plan.

AUDIENCE: Farm business operators or managers or others with consent of instructor.

FULFILLS MN TRANSFER CURRICULUM AREA(S): (Leave blank if not applicable)
Area : by meeting the following competencies:
Area : by meeting the following competencies:
Area : by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE: None

LENGTH OF COURSE: 1 Semester

THIS COURSE IS USUALLY OFFERED:
Every other year ☐ fall ☐ spring ☐ summer ☐ undetermined ☒

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT:

2) THINKING SKILLS:
   a. Update the current business portfolio to reflect implemented strategic plans
   b. Craft an internal and external monitoring which includes the use of business analysis
   c. Create an implementation plan to apply the action plans in a prioritized manner
   d. Develop a contingency plan for the business
   e. Develop action plans to be used to close the gap between actual & desired performance
   f. Perform gap analysis & determine measurable difference between future vision & today's performance
   g. Gather and analyze business enterprise and financial data to design a specific performance audit
   h. Determine direction of the business by visualizing the future & describing what it looks like
   i. Identify quality or attribute that the business possesses that makes it different from others
   j. Identify and prioritize the driving forces in the business
   k. Examine values and operating philosophy and determine the stakeholders
   l. Develop a planning team, set time lines and determine who will develop necessary data

3) COMMUNICATIONS SKILLS:
   a. Participate with the planning team in writing a general mission statement for the business
4) HUMAN DIVERSITY:

TOPICS TO BE COVERED: Business portfolio, strategic planning, internal and external monitoring of business analysis, contingency plan for the business, action plan to close the gap between actual and desired performance, gap analysis, measurable differences between future vision and today’s performance, performance audit of business enterprise and financial data, business direction, business quality and attributes that make it different, driving forces of the business, planning team, general mission statement for the business, operating philosophy, stakeholders, planning team development, setting time lines, and determine who will develop necessary data.

LIST OF EXPECTED COURSE OUTCOMES: Upon completion of this course, the student will have practical experience in creating, implementing and monitoring their own business strategic plan. The student will become aware of strategies to use to not only implement but to update a strategic plan.

LEARNING/TEACHING TECHNIQUES used in the course are:

☐ Collaborative Learning ☐ Problem Solving
☐ Student Presentations ☐ Interactive Lectures
☐ Creative Projects ☐ Individual Coaching
☐ Lecture ☐ Films/Videos/Slides
☐ Demonstrations ☐ Other (describe below)
☐ Lab This course will be delivered through individual instructional sessions, small group seminars, classroom instruction, or any combination of these.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

☐ Reading ☐ Tests ☐ Individual Projects
☐ Oral Presentations ☐ Worksheets ☐ Collaborative Projects
☐ Textbook Problems ☐ Papers ☐ Portfolio
☐ Group Problems ☐ Term Paper

Each student will contribute a total of 54 hours of effort per credit toward the completion of this course. Instructor will use Farm Business Management Student Assessment Form.

EXPECTED STUDENT LEARNING OUTCOMES: Students will be evaluated on their ability to:

1) Complete the course goals listed above.

The information in this course outline is subject to revision

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve.guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.

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