Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

**DEPT.** FBMA  
**COURSE NUMBER:** 2931  
**NUMBER OF CREDITS:** 3  
All Management Credits  
Lecture: 0  Lab: 0  OJT 0

| **Course Title:** |  
|-------------------|---------------------------|
| Applied Financial Management as it Relates to Risk Management |

| **Catalog Description:** |  
|--------------------------|------------------------------------------------|
| Applied financial management as it relates to risk management is intended to have the student apply concepts in financial management that can be used in the development of a business risk management program. The student is to implement risk management tools that will assist in meeting their business, family and personal needs. |

| **Prerequisites or Necessary Entry Skills/Knowledge:** |  
|-----------------------------------------------------|---------------------------------|
| None |

**FULFILLS MN TRANSFER CURRICULUM AREA(S)**

Goal 1: Communication: ____ by meeting the following competencies:

Goal 2: Critical Thinking: ____ by meeting the following competencies:

Goal 3: Natural Sciences: ____ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: ____ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: ____ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: ____ by meeting the following competencies:

Goal 7: Human Diversity: ____ by meeting the following competencies:

Goal 8: Global Perspective: ____ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: ____ by meeting the following competencies:

Goal 10: People and the Environment: ____ by meeting the following competencies:
### Topics to be Covered

- Risk management strategies that will meet the goals of the business risk management program
- Analyze historical business data to determine risk absorption of the business
- Risk management tools that will address risk factors affecting the business
- Modified management structure for the business
- Risk management program that meets business, family and financial goals
- Enterprise analysis data in decision-making process
- Farm financial ratios
- Financial trends in development of a risk management program.

### Student Learning Outcomes

1. Implement risk management strategies that will meet the goals of the business risk management program.
2. Apply information gained from analyzing historical business data to determine risk absorption of business.
3. Apply knowledge gained from analysis of historical business data in determining risk in the business.
4. Implement use of risk management tools that will address risk factors affecting the business.
5. Implement a modified management structure for the business that will benefit in reducing business risk.
6. Apply enterprise analysis data in decision-making process of determining risk management needs.
7. Utilize farm financial ratios of the business in development of risk management program.
8. Utilize financial trends in the development of a risk management program.

### Is this course part of a transfer pathway:

- Yes ☐
- No ☒

Revised Date: June, 2020