MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE
COURSE OUTLINE

Faculty is required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMT COURSE NUMBER: 2141

NUMBER OF CREDITS: 4

COURSE TITLE: Interpreting and Evaluating Financial Data

CATALOG DESCRIPTION: This course continues to expand on preparation and evaluation of the farm business analysis. This course provides continued guidance and perfection of business record close out procedures, tax implications of management decisions, and continues to monitor farm business and family goals.

AUDIENCE: Farm business operators or managers or others with consent of instructor

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)

Area: by meeting the following competencies:
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PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE: One semester

THIS COURSE IS USUALLY OFFERED:
Every other year ☐ fall ☐ spring ☐ summer ☐ undetermined ☒

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this course are:
   a. 
   b. 

2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a. Refine crop and feed check data management to enhance analysis accuracy
   b. Refine asset valuation and depreciation methods
   c. Refine goal-setting concepts related to farm business, family, and financial goals
   d. Refine financial data management system to enhance the farm business analysis process
   e. Evaluate farm organization and management efficiency trends as it relates to goals
   f. Interpret and evaluate trend data for the farm business decision-making process
   g. Utilize trend data in developing marketing strategies
h. Utilize trend data for business, family, and financial goal setting
i. Refine enterprise data management system to enhance the enterprise analysis closeout process
j. Utilize farm financial trend data in establishing tax management concepts

3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skills through:
   a.
   b.

4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
   a.
   b.

TOPICS TO BE COVERED:
Crop and feed check data management to enhance analysis accuracy; asset valuation and depreciation; goal-setting concepts related to farm business, family, and financial goals; financial data management system to enhance farm business analysis process; farm organization and management efficiency trends; trend data for the farm business decision-making process, in developing marketing strategies, and for business, family, and financial goal setting; enterprise data management system to enhance enterprise analysis closeout process; and farm financial trend data in establishing tax management concepts.

COURSE LEARNING OUTCOMES (GENERAL):
Revision of management plans based on measures of efficiency and trends in current and previous analysis data for students actively engaged in the operation and management of a farm business.

STUDENT LEARNING OUTCOMES (SPECIFIC):
1. Assemble data management system(s) to enhance the farm business analysis process
2. Establish detailed data management systems
3. Analyze enterprise budgets
4. Compare current business projections with historical data
5. Manage labor and management resources
6. Evaluate impact of personal retirement plans on tax liability
7. Measure profitability of new technology systems
8. Demonstrate strategic decision-making skills
9. Examine risk management practices
10. Revise business goals
11. Revise personal goals
12. Revise enterprise budget to reflect a current market outlook and pricing

LEARNING/TEACHING TECHNIQUES used in the course are:

- Collaborative Learning
- Problem Solving
- Student Presentations
- Interactive Lectures
- Creative Projects
- Individual Coaching
- Lecture
- Films/Videos/Slides
Demosntrations
☐ Lab
☒ Other (describe below)

Individual instruction sessions / small group seminars and classroom instruction in any combination determined by instructor and student.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:
☐ Reading
☐ Oral Presentations
☐ Textbook Problems
☐ Group Problems
☒ Other (describe below)

Reading
Tests
Individual Projects
Oral Presentations
Worksheets
Collaborative Projects
Textbook Problems
Papers
Portfolio
Group Problems
Term Paper

Other (describe below)

Student accounting system, farm business analysis, and current income tax materials.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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Revised 10/1/16