Faculty is required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMA COURSE NUMBER: 2931

NUMBER OF CREDITS: 3

COURSE TITLE: Applied Financial Mgmt. as it relates to Risk Management

CATALOG DESCRIPTION: This course is intended to have the student apply concepts in financial management that can be used in the development of a business risk management program. The student is to implement risk management tools that will assist in meeting business, family and personal needs.

AUDIENCE: Farm business operators or managers or others with consent of instructor

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)
Area: by meeting the following competencies:
Area: by meeting the following competencies:
Area: by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE : One semester

THIS COURSE IS USUALLY OFFERED:
Every other year [ ] fall [x] spring [ ] summer [ ] undetermined [x]

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this course are:
   a. Develop a risk management program that meets business, family & financial goals

2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a. Implement risk management strategies that will meet the goals of the business risk mgmt. program
   b. Apply info. gained from analyzing historical business data to determine risk absorption of business
   c. Apply knowledge gained from analysis of historical business data in determining risk in the business
   d. Implement use of risk management tools that will address risk factors effecting the business
e. Implement a modified management structure for the business that will benefit in reducing business risk
f. Apply enterprise analysis data in decision-making process of determining risk management needs
g. Utilize farm financial ratios of the business in development of risk management program
h. Utilize financial trends in the development of a risk management program

3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skills through:
   a. 
   b. 

4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
   a. 
   b. 

TOPICS TO BE COVERED:
Risk management strategies that will meet the goals of the business risk management program, analyzing historical business data to determine risk absorption of the business, risk management tools that will address risk factors effecting the business, modified management structure for the business, risk management program that meets business, family and financial goals, enterprise analysis data in decision making process, farm financial ratios, and financial trends in development of a risk management program.

COURSE LEARNING OUTCOMES (GENERAL):
To have the student implement risk management tools that will meet their business, family and personal needs.

STUDENT LEARNING OUTCOMES (SPECIFIC):
1. Implement risk management strategies that will meet the goals of the business risk management program;
2. Evaluate information gained from analyzing historical business data in determining risk;
3. Apply knowledge gained from analyzing historical business data in determining risk in the business;
4. Interpret use of risk management tools that will address risk factors effecting the business;
5. Implement a modified management structure for the business that will benefit in reducing business risk;
6. Design a risk management program that meets business, family & financial goals;
7. Choose enterprise analysis data in decision-making process of determining risk management needs;
8. Utilize farm financial ratios of the business in development of risk management program; and
LEARNING/TEACHING TECHNIQUES used in the course are:

- Collaborative Learning
- Problem Solving
- Student Presentations
- Interactive Lectures
- Creative Projects
- Individual Coaching
- Lecture
- Demonstrations
- Films/Videos/Slides
- Individual instruction sessions / small group seminars and classroom instruction in any combination determined by instructor and student.
- Other (describe below)
- Lab

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

- Reading
- Tests
- Individual Projects
- Oral Presentations
- Worksheets
- Collaborative Projects
- Textbook Problems
- Papers
- Portfolio
- Group Problems
- Term Paper
- Other (describe below)

Student accounting system, farm business analysis, and current income tax materials.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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Revised 10/1/16