DEPT. SBM COURSE NO. SBMT2242

NUMBER OF CREDITS: 1

COURSE TITLE: SBM Insurance and Risk Management

CATALOG DESCRIPTION: In this course the business owner or manager will examine different types of business risk, determine what are manageable risks, determine a risk aversion level, and complete a risk management plan.

AUDIENCE: Small Business Owners & Managers

FULFILLS MN TRANSFER CURRICULUM AREA(S): N/A

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE: None

LENGTH OF COURSE: Semester

THIS COURSE IS USUALLY OFFERED:
Every other year ☐ fall ☐ spring ☐ summer ☐ undetermined X

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT:
   a. Identify business risks
   b. Identify personal risks
   c. Explain economic risks
   d. Explain financial risks

2) THINKING SKILLS:
   a. Separate manageable and unmanageable risks
   b. Determine risk aversion level
   c. Create insurance and risk management plan

3) COMMUNICATIONS SKILLS:
   a. Relate risk management plan to appropriate staff

4) HUMAN DIVERSITY:

TOPICS TO BE COVERED:
1) Risk Management

LIST OF EXPECTED COURSE OUTCOMES:

1) See above

LEARNING/TEACHING TECHNIQUES used in the course are:

☐ Collaborative Learning  X  Problem Solving
X  Student Presentations  ☐  Interactive Lectures
☐ Creative Projects  X  Individual Coaching
X  Lecture  ☐  Films/Videos/Slides
X  Demonstrations  ☐  Other (describe below)
☐ Lab

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

☐ Reading  ☐ Tests  X  Individual Projects
☐ Oral Presentations  X  Worksheets  ☐ Collaborative Projects
☐ Textbook Problems  ☐ Papers  ☐ Portfolio
☐ Group Problems  ☐ Term Paper
☐ Other (describe below)

EXPECTED STUDENT LEARNING OUTCOMES: See above

The information in this course outline is subject to revision

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.

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