Faculty is required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMT COURSE NUMBER: FBMT 2162

NUMBER OF CREDITS: 4

COURSE TITLE: Refining Farm System Management

CATALOG DESCRIPTION: This course is the culmination of activities designed to enable the student to develop and implement a comprehensive farm business strategic plan. The student will use the components of the Farm Business Management Program to develop and support a farm business strategic plan.

AUDIENCE: Farm business operators, managers or others with consent of instructor

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)
Area: by meeting the following competencies:
Area: by meeting the following competencies:
Area: by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE: One semester

THIS COURSE IS USUALLY OFFERED:
Every other year ☐ fall ☐ spring ☐ summer ☐ undetermined ☒

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this course are:
   a. 
   b. 

2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a. Assess business and non-business inventory
   b. Justify the necessary types of data
   c. Critique a financial accounting system
   d. Justify current business projections
   e. Interpret current farm system related issues
   f. Prioritize personal and managerial inventory
   g. Assess system for monitoring accounting data
   h. Justify enterprise budgeting
i. Assess farm plan monitoring system
j. Evaluate historical farm data
k. Support business and personal goals
l. Evaluate income statement
m. Evaluate balance sheet data
n. Evaluate business ratios
o. Assess enterprise information

3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skills through:
   a.
   b.

4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
   a.
   b.

TOPICS TO BE COVERED:
Business and non-business inventory; types of data; financial accounting system; business projections; current farm system related issues; personal and managerial inventory; system for monitoring system; historical farm data; business and personal goals; income statement; balance sheet; business ratios; and enterprise information.

COURSE LEARNING OUTCOMES (GENERAL):
Establish historical, financial and production data and projected performance to develop the business prospectus for students actively engaged in the operation and/or management of a farm business.

STUDENT LEARNING OUTCOMES (SPECIFIC):
1. Evaluate strategic opportunities by assessing and exploring current and new enterprise opportunities;
2. Evaluate business structure and ownership opportunities (i.e. LLC, Partnerships, S or C corp, including new partners or transfer to new potential owners);
3. Justify business projections;
4. Evaluate financial ratios;
5. Prioritize strategies to improve enterprise trend direction;
6. Appraise strategies to improve new & existing enterprise trend direction;
7. Assess a risk management plan;
8. Evaluate emerging technologies;
9. Inventory existing technologies;
10. Prioritize future technology needs;
11. Evaluate benchmark trends; and
12. Develop a strategic plan.
LEARNING/TEACHING TECHNIQUES used in the course are:

- Collaborative Learning
- Student Presentations
- Creative Projects
- Lecture
- Demonstrations
- Lab
- Problem Solving
- Interactive Lectures
- Individual Coaching
- Films/Videos/Slides
- Other (describe below)

Individual instruction sessions / small group seminars and classroom instruction in any combination determined by instructor and student.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

- Reading
- Oral Presentations
- Textbook Problems
- Group Problems
- Other (describe below)
- Tests
- Worksheets
- Papers
- Term Paper
- Individual Projects
- Collaborative Projects
- Portfolio

Student accounting system, farm business analysis, and current income tax materials.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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Revised 10/1/16