Faculty is required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMT COURSE NUMBER: 1122

NUMBER OF CREDITS: 4

COURSE TITLE: Implementing the system Management Plan

CATALOG DESCRIPTION: This course continues to build on the foundation of farm business management. The student will complete a farm business financial and enterprise analysis. Sound financial record keeping is an integral component.

AUDIENCE: Farm business operators or managers or others with consent of instructor

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)

Area: by meeting the following competencies:
Area: by meeting the following competencies:
Area: by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE: One semester

THIS COURSE IS USUALLY OFFERED:
Every other year □ fall □ spring □ summer □ undetermined □

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this course are:
   a. Explain differences between business and non-business inventory
   b. Explain current business projections
   c. Explain enterprise budgeting concepts
   d. Describe balance sheet data
   e. Recognize enterprise information
   f. Explain business and personal goals

2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a. Clarify the necessary types of management data
   b. Implement a financial accounting system
   c. Interpret current farm system related issues
   d. Review personal and managerial inventory
   e. List income statement information
Identify business ratios

3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skills through:
   a. Clarify a data monitoring and accounting system
   b. Clarify farm plan monitoring system

4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
   a. Appreciate historical farm data

TOPICS TO BE COVERED:
Business and non-business inventory, necessary types of management data, financial accounting system, business projections, current farm system related issues, personal and managerial inventory, data monitoring and accounting system, enterprise budgeting, farm plan monitoring system, business and personal goals, income statement, balance sheet, business ratios, and historical data.

COURSE LEARNING OUTCOMES (GENERAL):
Utilize business financial and production records to complete a farm business analysis for students actively engaged in the operation and/or management of a farm business.

STUDENT LEARNING OUTCOMES (SPECIFIC):
1. Compare risk management tools and product
2. Compare available current agriculture technologies and their effect on different enterprises
3. Determine benefits of ownership vs. leasing of capital assets
4. Evaluate available credit options
5. Create standard operating procedures for labor and management resources
6. Examine enterprise analysis information
7. Compile income and expense data for yearend analysis and tax preparation
8. Refine enterprise budgets
9. Examine historical farm data
10. Identify marketing goals
11. Describe financial ratio indicators of the farm business
12. Identify marketing strategies

LEARNING/TEACHING TECHNIQUES used in the course are:
- Collaborative Learning
- Problem Solving
- Student Presentations
- Interactive Lectures
- Creative Projects
- Individual Coaching
- Lecture
- Films/Videos/Slides
- Demonstrations
- Other (describe below)
- Lab
- Individual instruction sessions / small group seminars and classroom instruction in any combination determined by instructor and student.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:
Reading
Oral Presentations
Textbook Problems
Group Problems
Other (describe below)

Student accounting system, farm business analysis, and current income tax materials.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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Revised 10/1/16