DEPT. Economics COURSE NUMBER: 1101

NUMBER OF CREDITS: 3 Lecture: 3 Lab: 

Course Title:
Introduction to Economics

Catalog Description:
Explores the fundamentals of Macroeconomics and Microeconomics and the process of economic analysis. No credit if ECON 2201 or ECON 2202 has been previously completed.

FULFILLS MN TRANSFER CURRICULUM AREA(S)
Goal 1: Communication: by meeting the following competencies:

Goal 2: Critical Thinking: by meeting the following competencies:

Goal 3: Natural Sciences: by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: X by meeting the following competencies:
1. employ the methods and data that historians and social and behavioral scientists use to investigate the human condition.
2. examine social institutions and processes across a range of historical periods and cultures.
3. use and critique alternative explanatory systems or theories.
4. develop and communicate alternative explanations or solutions for contemporary social issues.

Goal 6: The Humanities and Fine Arts: by meeting the following competencies:

Goal 7: Human Diversity: by meeting the following competencies:

Goal 8: Global Perspective: by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: by meeting the following competencies:

Goal 10: People and the Environment: by meeting the following competencies:

Prerequisites or Necessary Entry Skills/Knowledge:
None
## Topics to be Covered (General)

1. Markets and the market process.
2. Costs and profit maximization.
3. Competition.
5. National and international economics.
7. Aggregate demand and aggregate supply.
8. Fiscal policy.

## Student Learning Outcomes

1. Explain economic freedom and gains from trade.
2. Examine demand, supply, and market equilibrium.
3. Measure revenues and costs of production.
4. Determine profit maximization.
5. Measure completion and explore market models.
7. Discuss national and international economies.
9. Explain fiscal policy.
10. Evaluate money and banking.

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<th>Is this course part of a transfer pathway:</th>
<th>Yes</th>
<th>No</th>
<th>X</th>
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Revised 11/19