DEPT. Farm Business Management                COURSE NO. FBMA 2101
NUMBER OF CREDITS:  3
COURSE TITLE: Applied Financial Management as it Relates to Risk Management
CATALOG DESCRIPTION: This course is intended to have the student apply concepts in financial
management that can be used in the development of a business risk management program. The student is to
implement risk management tools that will assist in meeting their business, family and personal needs.

AUDIENCE: Farm business operators or managers or others with consent of instructor.

FULFILLS MN TRANSFER CURRICULUM AREA(S): (Leave blank if not applicable)
Area : by meeting the following competencies:
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PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE: None

LENGTH OF COURSE: 1 Semester

THIS COURSE IS USUALLY OFFERED:
Every other year [ ] fall [ ] spring [ ] summer [ ] undetermined [x]

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT:
   a. Develop a risk mgmt program that meets business, family & financial goals

2) THINKING SKILLS:
   a. Implement risk mgmt strategies that will meet the goals of the business risk mgmt. program
   b. Apply info. gained from analyzing historical business data to determine risk absorption of
   business
   c. Apply knowledge gained from analysis of historical business data in determining risk in the
   business
   d. Implement use of risk mgmt tools that will address risk factors effecting the business
   e. Implement a modified mgmt structure for the business that will benefit in reducing business
   risk
   f. Apply enterprise analysis data in decision- making process of determining risk mgmt needs
   g. Utilize farm financial ratios of the business in development of risk management program
   h. Utilize financial trends in the development of a risk management program

3) COMMUNICATIONS SKILLS:

4) HUMAN DIVERSITY:
TOPICS TO BE COVERED: Risk management strategies that will meet the goals of the business risk management program, analyzing historical business data to determine risk absorption of the business, risk management tools that will address risk factors effecting the business, modified management structure for the business, risk management program that meets business, family and financial goals, enterprise analysis data in decision making process, farm financial ratios, and financial trends in development of of a risk management program.

LIST OF EXPECTED COURSE OUTCOMES: To have the student implement risk management tools that will meet their business, family and personal needs.

LEARNING/TEACHING TECHNIQUES used in the course are:

- Collaborative Learning
- Problem Solving
- Student Presentations
- Interactive Lectures
- Creative Projects
- Individual Coaching
- Lecture
- Films/Videos/Slides
- Demonstrations
- Other (describe below)
- Lab

This course will be delivered through individual instructional sessions, small group seminars, classroom instruction, or any combination of these.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

- Reading
- Tests
- Individual Projects
- Oral Presentations
- Worksheets
- Collaborative Projects
- Textbook Problems
- Papers
- Portfolio
- Group Problems
- Term Paper
- Other (describe below)

TEXT: The students' business records, historical business trends, business cash flow along with current data relating to risk management.

Each student will contribute a total of 54 hours of effort per credit toward the completion of this course. Instructor will use Farm Business Management Student Assessment Form.

EXPECTED STUDENT LEARNING OUTCOMES: Students will be evaluated on their ability to:

1) Implement a business risk management program.
2) Complete annual business analysis and review business trend data to determine if modification in their risk management program is required

The information in this course outline is subject to revision.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.

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