Faculty is required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMA COURSE NUMBER: 2935

NUMBER OF CREDITS: 3

COURSE TITLE: Applications in Financial Mgmt. Business Plan

CATALOG DESCRIPTION: This course will provide the necessary instruction to put together and implement a business plan for the farm business.

AUDIENCE: Farm business operators or managers or others with consent of instructor

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)
Area: by meeting the following competencies:
Area: by meeting the following competencies:
Area: by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE: One semester

THIS COURSE IS USUALLY OFFERED:
Every other year ☐ fall ☐ spring ☐ summer ☐ undetermined ☐

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this course are:
   a. Recognize the need to update & refine plan on a regular basis

2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a. Determine what the goals of the business and family are for the future
   b. Create the business plan for their business
   c. Determine the strengths and weaknesses of their business
   d. Develop a vision statement for the continuation of their business
   e. Develop a mission statement for their business
   f. Determine the elements of their business that need to be included in their plan
   g. Recognize what is needed to create a business plan
3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skills through:
   a. Implement their personal business plan

4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
a.

TOPICS TO BE COVERED:
Future goals of the business and family, updating and refining the business plan, creating and implementing the business plan, determining strengths and weaknesses of the business, vision statements for the continuation of the business, mission statement, business elements in the business plan, and needs in creating a business plan.

COURSE LEARNING OUTCOMES (GENERAL):
Upon completion of this course, the student will have the ability to create and implement his or her own business plan. The student will be aware of the needs, process and usefulness of the business plan.

STUDENT LEARNING OUTCOMES (SPECIFIC):
1. Assemble the goals of the business and family.
2. Assess the business plan.
3. Evaluate the need to update and refine plan on a regular basis.
4. Implement the personal business plan.
5. Determine the strengths and weaknesses of the business.
6. Develop a vision statement for the continuation of the business.
7. Assess the mission statement for the business.
8. Determine the elements of the business that need to be included in the plan.
9. Evaluate the comprehensiveness of the business plan.

LEARNING/TEACHING TECHNIQUES used in the course are:
- Collaborative Learning
- Problem Solving
- Student Presentations
- Interactive Lectures
- Creative Projects
- Individual Coaching
- Lecture
- Films/Videos/Slides
- Demonstrations
- Other (describe below)
- Lab
  Individual instruction sessions / small group seminars and classroom instruction in any combination determined by instructor and student.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:
- Reading
- Tests
- Oral Presentations
- Worksheets
- Textbook Problems
- Collaborative Projects
- Group Problems
- Papers
- Term Paper
- Portfolio

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors
will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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Revised 10/1/16