MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE
COURSE OUTLINE

Faculty are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Collegewide Curriculum Committee.

DEPT. Farm Business Management                COURSE NO. FBMT 2243

NUMBER OF CREDITS:  2

COURSE TITLE: Using Financial Instruments in Farm System Management

CATALOG DESCRIPTION: This course integrates the application of various financial instruments used in acquiring capital for use in the business and investigates the way in which both earnings and financial progress can be measured.

AUDIENCE: Farm business operators or managers or others with consent of instructor.

FULFILLS MN TRANSFER CURRICULUM AREA(S): (Leave blank if not applicable)
Area : by meeting the following competencies:
Area : by meeting the following competencies:
Area : by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE: None

LENGTH OF COURSE: 1 Semester

THIS COURSE IS USUALLY OFFERED:
Every other year ☑ fall ☐ spring ☐ summer ☐ undetermined ☒

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT:

2) THINKING SKILLS:
   a. Differentiate between various income/financial documentation forms
   b. Analyze income and financial position / acceptable pro-forma
   c. Compare /contrast and set criteria for decisions using various credit instruments
   d. Compare and contrast farm lease agreement types
   e. Examine lease/purchase contracts
   f. Investigate liens, judgements, and bankruptcy proceedings
   g. Organize appropriate financial instruments and the farm management plan

3) COMMUNICATIONS SKILLS:

4) HUMAN DIVERSITY:
TOPICS TO BE COVERED: Income and financial documentation forms; income and financial positions acceptable pro-forma; criteria for decisions using various credit instruments; farm leases agreement types; liens, judgements, and bankruptcy proceedings; financial instruments and farm management plan.

LIST OF EXPECTED COURSE OUTCOMES: The student will be able to measure earnings and financial progress in their farm business. This course is designed for students actively engaged in the operation and management of a farm business.

LEARNING/TEACHING TECHNIQUES used in the course are:

- Collaborative Learning
- Problem Solving
- Student Presentations
- Interactive Lectures
- Creative Projects
- Individual Coaching
- Lecture
- Films/Videos/Slides
- Demonstrations
- Other (describe below)
- Lab

This course will be delivered through individual instructional sessions, small group seminars, classroom instruction, or any combination of these.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

- Reading
- Tests
- Individual Projects
- Oral Presentations
- Worksheets
- Collaborative Projects
- Textbook Problems
- Papers
- Portfolio
- Group Problems
- Term Paper
- Other (describe below)

TEXT: Farm Business Management summary reports and handouts.

Each student will contribute a total of 54 hours of effort per credit toward the completion of this course. Instructor will use Farm Business Management Student Assessment Form.

EXPECTED STUDENT LEARNING OUTCOMES: Students will be evaluated on their ability to:

1) Analyze performance and key financial measures
2) Differentiate between various financial instruments
3) Develop a method to acquire and manage capital resources

The information in this course outline is subject to revision

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.

A Member of the Minnesota State Colleges and Universities System
An Affirmative Action Equal Opportunity Educator/Employer