Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMT COURSE NUMBER: 2243

NUMBER OF CREDITS: 2 All Management Credits
Lecture: 0 Lab: 0 OJT 0

Course Title:
Using Financial Instruments in Farm System Management

Catalog Description:
This course integrates the application of various financial instruments used in acquiring capital for use in the business and investigates the way in which both earnings and financial progress can be measured.

Prerequisites or Necessary Entry Skills/Knowledge:
None

FULFILLS MN TRANSFER CURRICULUM AREA(S)
Goal 1: Communication: _____ by meeting the following competencies:

Goal 2: Critical Thinking: _____ by meeting the following competencies:

Goal 3: Natural Sciences: _____ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: _____ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: _____ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: _____ by meeting the following competencies:

Goal 7: Human Diversity: _____ by meeting the following competencies:

Goal 8: Global Perspective: _____ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: _____ by meeting the following competencies:

Goal 10: People and the Environment: _____ by meeting the following competencies:
Topics to be Covered

- Income and financial documentation forms
- Income and financial positions acceptable pro-forma
- Criteria for decisions using various credit instruments
- Farm lease agreement types
- Liens, judgments and bankruptcy proceedings
- Financial instruments and farm management plan

Student Learning Outcomes

1. Differentiate between various income/financial documentation forms
2. Analyze income and financial position/acceptable pro-forma
3. Compare/contrast and set criteria for decisions using various credit instruments
4. Compare and contrast farm lease agreement types
5. Examine lease/purchase contracts
6. Investigate liens, judgments and bankruptcy proceedings
7. Organize appropriate financial instruments and the farm management plan

Is this course part of a transfer pathway:  Yes ☐  No ☒

Revised Date: June, 2020