Faculty are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the College-wide Curriculum Committee.

DEPT. Economics  COURSE NO. ECON 2201
NUMBER OF CREDITS: 3
COURSE TITLE Macroeconomics
CATALOG DESCRIPTION Studies the overall performance of the United States economy and comparative economic systems from the dimensions of full employment, price stability, and economic growth.
AUDIENCE Students interested in the overall economy which includes the banking system, employment, price level and government spending will find this class interesting.

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)
Area: 5 : by meeting the following competencies:  a, b, c, d
Area : by meeting the following competencies:
Area : by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE 15 weeks
THIS COURSE IS USUALLY OFFERED:
Every other year fall XX spring XX summer undetermined

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this class are:
   a. To explain the economizing problem of unlimited wants and scarce resources.
   b. To define the concept of supply and demand and their corresponding determinants.
   c. To describe the difference between the public and private sector of the economy.
   d. To state the purpose and importance of national income accounting.
   e. To identify the difference between classical and Keynesian Theories of employment.
   f. To distinguish between fiscal and monetary policy and their respective roles on inflation and employment.
   g. To increase awareness and understanding of international trade.

2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a. Comparing different alternatives presented by the economizing problem.
   b. Analyzing contrasting theories of employment.
   c. Interpreting graphs.
   d. Solving problems from a myriad of economic situations.
3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skill through:
   a. Written reports and papers.
   b. Emphasized critical reading and listening skills.
4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
   a. Comprehending the broad range of economic alternatives that can be used by a nation in order to solve the economizing problem.
   b. Studying the “comparative advantage” of international trade.

TOPICS TO BE COVERED:
   a. Nature and Method of Economics
   b. Economizing Problem
   c. Supply and Demand
   d. Private and Public sectors of the economy
   e. International Trade
   f. The Banking System
   g. Alternative Views of Economic Theory
   h. Income Inequality

LIST OF EXPECTED COURSE OUTCOMES: Students will learn the laws of supply and demand and how they influence all aspects of the American economy. They will learn the fundamentals of the banking system and how monetary and fiscal policies are used to influence the unemployment rate and the price level. They will also learn about the Global economy.

LEARNING/TEACHING TECHNIQUES used in the course are:
XX Collaborative Learning       XX Problem Solving
Student Presentations       XX Interactive Lectures
Creative Projects                    Individual Coaching
XX Lecture       XX Films/Videos/Slides
Demonstrations                    Other (describe below)
Lab

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:
XX Reading                      XX Tests                   Individual Projects
Oral Presentations           XX Worksheets           Collaborative Projects
XX Textbook Problems       XX Papers                        Portfolio
XX Group Problems             Term Paper
Other (describe below)

EXPECTED STUDENT LEARNING OUTCOMES: Students will learn the laws of supply and demand. They will learn about monetary and fiscal policies that are used to regulate the overall economy concerning employment and the price level. They will also become aware of the importance of the Global economy.

The information in this course outline is subject to revision
Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.

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