MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE
COURSE OUTLINE

Faculty is required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT.       FBMT                          COURSE NUMBER: 2142

NUMBER OF CREDITS:  4

COURSE TITLE:  Interpreting Trends in Business Planning

CATALOG DESCRIPTION:
This course examines whole farm, enterprise, balance sheet, and inventory trends. Current analysis data is compared to historical data in making future farm business planning decisions. Financial ratios are used to indicate the farm financial structure.

AUDIENCE  : Farm business operators or managers or others with consent of instructor

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)
Area:    by meeting the following competencies:
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Area:    by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE: One semester

THIS COURSE IS USUALLY OFFERED:
Every other year ☐   fall ☐    spring ☐    summer ☐    undetermined ☑

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this course are:
   a.  
   b.  

2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a. Examine the necessary types of management data
   b. Examine a financial accounting system
   c. Compare current business projections
   d. Interpret current farm system related issues
   e. Examine personal and managerial inventory
   f. Examine a data monitoring and accounting system
   g. Analyze enterprise budgeting
   h. Examine farm plan monitoring system
i. Analyze business and personal goals
j. Apply income statement information
k. Analyze balance sheet data
l. Analyze business ratios
m. Examine enterprise information

3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skills through:
   a. 
   b. 

4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
   a. 
   b. 

TOPICS TO BE COVERED:
Business and non-business inventory; necessary types of management data; financial accounting system; current business projections; current farm system related issues; personal and managerial inventory; data monitoring and accounting system; enterprise budgeting; farm plan monitoring system; business and personal goals; income statement information; balance sheet data; business ratios; enterprise information; and historical farm data.

COURSE LEARNING OUTCOMES (GENERAL):
Use historical trends to develop a business projection for students actively engaged in the operation and/or management of a farm business.

STUDENT LEARNING OUTCOMES (SPECIFIC):

1. Revise financial accounting system(s) for effectiveness and accuracy
2. Compare historical farm data with projected cash flow plans
3. Analyze farm financial measures
4. Interpret trend data for farm business decision-making processes
5. Analyze current working capital position and working capital tend history
6. Analyze current debt to asset percentage and debt to asset trend history
7. Refine business goals in the development of cash flow planning
8. Refine family and personal goals in the development of cash flow planning
9. Compare trend data of current inventories to the current year’s balance sheet
10. Integrate risk management and production plans
11. Examine trend data to modify marketing strategies

LEARNING/TEACHING TECHNIQUES used in the course are:
- Collaborative Learning
- Problem Solving
- Student Presentations
- Interactive Lectures
- Creative Projects
- Individual Coaching
- Lecture
- Films/Videos/Slides
- Demonstrations
- Other (describe below)
Individual instruction sessions / small group seminars and classroom instruction in any combination determined by instructor and student.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

- Reading
- Tests
- Individual Projects
- Oral Presentations
- Worksheets
- Collaborative Projects
- Textbook Problems
- Papers
- Portfolio
- Group Problems
- Term Paper
- Other (describe below)

Student accounting system, farm business analysis, and current income tax materials.

**Veteran Services:** Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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Revised 10/1/16