MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE
COURSE OUTLINE

Faculty is required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT.  FBMT  COURSE NUMBER:  FBMT 2152

NUMBER OF CREDITS:  4

COURSE TITLE: Integrating System Information for Financial Planning

CATALOG DESCRIPTION:
This course uses farm system information to develop a farm financial plan. Interpretation and analysis of the farm system data will enhance the reliability of the farm plan. The comprehensive farm plan will integrate historical trends, farm and personal goals, financial and enterprise performance of the farm business.

AUDIENCE: Farm business operators, managers or others with consent of instructor

FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable)
Area:  by meeting the following competencies:
Area:  by meeting the following competencies:
Area:  by meeting the following competencies:

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:

LENGTH OF COURSE: One semester

THIS COURSE IS USUALLY OFFERED:
Every other year □  fall □  spring □  summer □  undetermined ☑

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT: The academic objectives of this course are:
   a.
   b.

2) THINKING SKILLS: This course will help students improve the effectiveness of their thinking skills through:
   a. Enhance the financial accounting system
   b. Portend current business projections
   c. Interpret current farm system related issues
   d. Assess personal and managerial inventory
   e. Refine a data monitoring and accounting system
   f. Develop enterprise budgeting
   g. Refine farm plan monitoring system
h. Refine business and personal goals  
i. Analyze income statement information  
j. Project balance sheet data  
k. Compare business ratios  
l. Evaluate enterprise information

3) COMMUNICATIONS SKILLS: This course will help students improve their oral and written communication skills through:
   a. 
   b. 

4) HUMAN DIVERSITY: This course will help students recognize, understand, and appreciate human diversity through:
   a. 
   b. 

TOPICS TO BE COVERED:
Written intermediate and long term goals with improved financial planning strategies; relationship between tax management and estate planning; crop enterprise information, income and expense items, and family living / non-farm items with improved financial planning strategies; estate tax management plan; written investment and retirement plan; installment contracts, purchase agreements, and title ownership implications; and detailed data management system which meets the needs of the farm business.

COURSE LEARNING OUTCOMES (GENERAL):
Formulation of long term strategies in maintaining and enhancing the farm business management system for students actively engaged in the operation and management of a farm business.

STUDENT LEARNING OUTCOMES (SPECIFIC):  
1. Incorporate a risk management plan  
2. Develop business exit strategies  
3. Develop an investment plan for retirement  
4. Develop enterprise budgets by using trend data  
5. Compare long-range business plan options  
6. Modify business, family and personal goals  
7. Modify financial plans as required by business needs  
8. Develop a business needs assessment by investigating trend data  
9. Analyze income statements  
10. Identify individual enterprise performance  
11. Incorporate individual enterprise performance into the farm business  
12. Modify farm business plan based on enterprise performance

LEARNING/TEACHING TECHNIQUES used in the course are:
- [ ] Collaborative Learning  - [ ] Problem Solving  
- [ ] Student Presentations  - [ ] Interactive Lectures  
- [ ] Creative Projects  - [ ] Individual Coaching  
- [ ] Lecture  - [ ] Films/Videos/Slides  
- [x] Demonstrations  - [ ] Other (describe below)
Individual instruction sessions / small group seminars and classroom instruction in any combination determined by instructor and student.

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:
- Reading
- Oral Presentations
- Textbook Problems
- Group Problems
- Other (describe below)

Tests
Worksheets
Individual Projects
Collaborative Projects
Papers
Portfolio
Term Paper

Student accounting system, farm business analysis, and current income tax materials.

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

The information in this course outline is subject to revision

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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Revised 10/1/16