

# MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

## COURSE OUTLINE

DEPT. BUS

COURSE NUMBER: 2241

NUMBER OF CREDITS: 3

Lecture: 3 Lab: 0 OJT 0

<b>Course Title:</b>
Business Law

<b>Catalog Description:</b>
Business Law will provide a basic understanding of the American legal system and its processes, and an enhanced understanding of the modern global business environment. It examines the legal framework within which business is transacted, not only by business and professional people but also by consumers. Topics include origin of law, ethics, contracts, sales, bailments, negotiable instruments, secured transactions, bankruptcy, real and personal property, product liability, dispute resolution, principal and agent relationships, and business organizational structures.

<b>Prerequisites or Necessary Entry Skills/Knowledge:</b>
None

**FULFILLS MN TRANSFER CURRICULUM AREA(S) (*Leave blank if not applicable*)**

Goal 1: Communication: \_\_\_\_ by meeting the following competencies:

Goal 2: Critical Thinking: \_\_\_\_ by meeting the following competencies:

Goal 3: Natural Sciences: \_\_\_\_ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: \_\_\_\_ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: \_\_\_\_ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: \_\_\_\_ by meeting the following competencies:

Goal 7: Human Diversity: \_\_\_\_ by meeting the following competencies:

Goal 8: Global Perspective: \_\_\_\_ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: \_\_\_\_ by meeting the following competencies:

Goal 10: People and the Environment: \_\_\_\_ by meeting the following competencies:

<b>Topics to be Covered</b>
United States legal system as it applies to business
Property Rights
Torts and Criminal Law
Contracts
Financial Considerations
Employment Law

<b>Student Learning Outcomes</b>
Discuss the sources of law in the United States and analyze legal issues by applying the primary and secondary sources of law.
Describe court systems in the United States as well as the various methods of dispute resolution outside the courts.
Classify legal situations impacting businesses, including criminal law, civil law, torts, intellectual property rights, Internet laws, and cybercrime.
Explain the elements of contracts and their enforceability
Discuss financial considerations relating to business including negotiable instruments, banking, and bankruptcy.
Differentiate agency relationships and discuss employment law
Analyze major forms of business organizations
Discuss antitrust laws, laws protecting consumers, and property ownership
Analyze facts to identify legal issues, determine and apply the rule of law, and draw conclusions using legal terminology in an appropriate context.
Apply ethical principles and the philosophies of law in business decision making
Analyze, communicate, and defend alternative outcomes in legal cases
Employ technology to find and examine laws and cases relating to business
Illustrate global and cultural considerations in which businesses function.

<b>Is this course part of a transfer pathway: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></b> <i>*If yes, please list the competencies below</i>
Understand the main elements of the American legal system and how it functions within the federal system of government.
Understand the rights and limitations found in the Constitution.
Understand the main sources of legal authority, which may include constitutions, treaties, statutes, cases, regulations and decrees.
Understand and apply legal terminology in an appropriate context.
Understand and apply the fundamentals of legal reasoning.
Understand legal situations which impact businesses, which may include criminal law, civil law, contracts, torts, business organizations, intellectual property, employment law, the legal and regulatory environment of business (local, national and global), Uniform Commercial Code, and alternative forms of dispute resolution.
Analyze fact patterns to identify legal issues and their impact on associated stakeholders.
Analyze legal issues through the application of primary and secondary sources of law.
Understand the functions of courts and other non-judicial tribunals in the resolution of disputes.
Understand the philosophies of law and the resolution of ethical dilemmas.
Analyze and defend alternative outcomes in legal cases through oral and written communication.
Understand and apply the use of legal and business data bases.
Understand the global and culturally diverse context in which business and business law functions.