

# MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

## COURSE OUTLINE

**DEPT. ACCT**

**COURSE NUMBER: 2130**

**NUMBER OF CREDITS: 2**

**Lecture: 2 Lab: 0 OJT 0**

<b>Course Title:</b>
Intermediate Accounting III

<b>Catalog Description:</b>
Intermediate Accounting III applies accounting theory and concepts with an analysis of the influence on financial accounting by various boards, associations, and governmental agencies.

<b>Prerequisites or Necessary Entry Skills/Knowledge:</b>
ACCT 2101

### FULFILLS MN TRANSFER CURRICULUM AREA(S)

Goal 1: Communication: \_\_\_\_ by meeting the following competencies:

Goal 2: Critical Thinking: \_\_\_\_ by meeting the following competencies:

Goal 3: Natural Sciences: \_\_\_\_ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: \_\_\_\_ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: \_\_\_\_ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: \_\_\_\_ by meeting the following competencies:

Goal 7: Human Diversity: \_\_\_\_ by meeting the following competencies:

Goal 8: Global Perspective: \_\_\_\_ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: \_\_\_\_ by meeting the following competencies:

Goal 10: People and the Environment: \_\_\_\_ by meeting the following competencies:

<b>Topics to be Covered</b>
Investments in debt and equity securities
Pensions
Leases
Income tax considerations
Earnings per share
Diluted earnings per share
Derivatives
Contingencies
Business segments

<b>Student Learning Outcomes</b>
Summarize and apply accounting concepts to earnings per share

Describe of debt and equity investments
Discuss lease and pension activities
Prepare, interpret and analyze financial statements
Explain personal, social, professional, and work ethics relating to accounting practice

**Is this course part of a transfer pathway:** Yes ☐ No ☒

Revised Date: September, 2020