# MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE COURSE OUTLINE

Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

### **DEPT.** FBMT

### COURSE NUMBER: 2152

#### NUMBER OF CREDITS: 4 Lecture: 0 Lab: 0 OJT 0

All Management Credits

### **Course Title:**

Integrating System Information for Financial Planning

**Catalog Description:** 

Integrating system information for financial planning uses farm system information to develop a farm financial plan. Interpretation and analysis of the farm system data will enhance the reliability of the farm plan. The comprehensive farm plan will integrate historical trends, farm and personal goals, financial and enterprise performance of the farm business.

#### **Prerequisites or Necessary Entry Skills/Knowledge:**

None

### FULFILLS MN TRANSFER CURRICULUM AREA(S)

Goal 1: Communication: \_\_\_\_\_ by meeting the following competencies:

Goal 2: Critical Thinking: \_\_\_\_\_ by meeting the following competencies:

Goal 3: Natural Sciences: \_\_\_\_\_ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: \_\_\_\_\_ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: \_\_\_\_\_ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: \_\_\_\_\_ by meeting the following competencies:

Goal 7: Human Diversity: \_\_\_\_\_ by meeting the following competencies:

Goal 8: Global Perspective: \_\_\_\_\_ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: \_\_\_\_\_ by meeting the following competencies:

Goal 10: People and the Environment: \_\_\_\_\_ by meeting the following competencies:

Topics to be Covered
Financial accounting systems
Business projections
Current farm system-related issues
Personal and managerial inventory
Data monitoring and accounting system
Enterprise budgeting
Farm plan monitoring system
Business and personal goals
Income statement information
Balance sheet data
Business ratios
Enterprise information

## **Student Learning Outcomes**

- 1. Enhance the financial accounting system.
- 2. Portend current business projections.
- 3. Interpret current farm system-related issues.
- 4. Assess personal and managerial inventory.
- 5. Refine a data monitoring and accounting system.
- 6. Develop enterprise budgeting.
- 7. Refine farm plan monitoring system.
- 8. Refine business and personal goals.
- 9. Analyze income and statement information.
- 10. Project balance sheet data.
- 11. Compare business ratios.
  - 12. Evaluate enterprise information.

Is this course part of a transfer pathway: Yes 🛛 No

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Revised Date: June, 2020