

MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

COURSE OUTLINE

Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMT

COURSE NUMBER: 1112

NUMBER OF CREDITS: 4

All Management Credits

Lecture: 0 **Lab:** 0 **OJT** 0

Course Title:
Foundation for Farm Business Management

Catalog Description:
Foundations in farm business management is an overview of the Farm Business Management program. The student will be introduced to goal setting, self and business assessment, record keeping, and business projections to provide the foundation for personal and business management progress. Current issues affecting business management are an integral part of the course.

Prerequisites or Necessary Entry Skills/Knowledge:
None

FULFILLS MN TRANSFER CURRICULUM AREA(S)

Goal 1: Communication: ____ by meeting the following competencies:

Goal 2: Critical Thinking: ____ by meeting the following competencies:

Goal 3: Natural Sciences: ____ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: ____ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: ____ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: ____ by meeting the following competencies:

Goal 7: Human Diversity: ____ by meeting the following competencies:

Goal 8: Global Perspective: ____ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: ____ by meeting the following competencies:

Goal 10: People and the Environment: ____ by meeting the following competencies:

Topics to be Covered
• Farm business management education structure
• Goal setting
• Types of management data
• Financial accounting systems
• Business and non-business inventory
• Business projections
• Personal and managerial inventory
• Data monitoring and accounting system
• Enterprise budgeting
• Farm plan monitoring
• Farm records

Student Learning Outcomes
1. Explain farm business management structure.
2. List business and non-business inventory.
3. Discuss enterprise budgeting concepts.
4. Explain the importance of goal setting.
5. Identify necessary types of management data.
6. Implement a financial accounting system.
7. Complete a basic current business projection.
8. Interpret current farm system related issues.
9. Identify personal and managerial inventory.
10. Implement a data monitoring system.
11. Identify farm plan monitoring system.

Is this course part of a transfer pathway: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Revised Date: June, 2020