

# MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

## COURSE OUTLINE

Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

**DEPT. FBMT**

**COURSE NUMBER: 2142**

**NUMBER OF CREDITS: 4**

All Management Credits

**Lecture: 0 Lab: 0 OJT 0**

<b>Course Title:</b>
Interpreting Trends in Business Planning

<b>Catalog Description:</b>
Interpreting trends in business planning that examines whole farm, enterprise, balance sheet and inventory trends. Current analysis data is compared to historical data in making future farm business planning decisions. Financial ratios are used to indicate the farm financial structure.

<b>Prerequisites or Necessary Entry Skills/Knowledge:</b>
None

### FULFILLS MN TRANSFER CURRICULUM AREA(S)

Goal 1: Communication: \_\_\_\_ by meeting the following competencies:

Goal 2: Critical Thinking: \_\_\_\_ by meeting the following competencies:

Goal 3: Natural Sciences: \_\_\_\_ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: \_\_\_\_ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: \_\_\_\_ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: \_\_\_\_ by meeting the following competencies:

Goal 7: Human Diversity: \_\_\_\_ by meeting the following competencies:

Goal 8: Global Perspective: \_\_\_\_ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: \_\_\_\_ by meeting the following competencies:

Goal 10: People and the Environment: \_\_\_\_ by meeting the following competencies:

<b>Topics to be Covered</b>
• Business and non-business inventory
• Necessary types of management data
• Financial accounting system
• Current business projections
• Current farm system-related issues
• Personal and managerial inventory
• Data monitoring and accounting system
• Enterprise budgeting
• Farm plan monitoring system
• Business and personal goals
• Income statement information
• Balance sheet data
• Business ratios
• Enterprise information
• Historical farm data

<b>Student Learning Outcomes</b>
1. Categorize business and non-business inventory.
2. Analyze the necessary types of management data.
3. Explain a financial accounting system's use in record-keeping.
4. Compare current business projections.
5. Interpret current farm system-related issues.
6. Categorize personal and managerial inventory.
7. Demonstrate the use of a data monitoring system.
8. Analyze enterprise budgeting.
9. Utilize a farm plan monitoring system.
10. Analyze business and personal goals.
11. Apply income statement information.
12. Analyze balance sheet data.
13. Analyze business ratios.
14. Examine enterprise information.
15. Analyze historical farm data.

<b>Is this course part of a transfer pathway: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></b>

Revised Date: June, 2020