

Determining your Financial Aid Budget

The information below represents the estimated cost to attend Minnesota West for two semesters during the 2024/2025 academic year. It is used to determine financial aid eligibility only.

2024-2025 Academic Award Year

	Full-time	¾ Time	Half-time
Tuition	5,848	4,288	3,118
Fees	636	466	340
Room/Board	6,500	6,500	6,500
Books/Supplies	1,200	900	600
Transportation	3,000	3,000	3,000
Personal/Misc.	1,800	1,800	1,800
Loan Fees	100	100	100
Total	\$19,084	\$17,054	\$15,458

Students enrolled in 12-15 credits are considered full-time. Students in enrolled in 9-11 credits are three-quarters time and students enrolled in 6-8 credits are half-time students. Less than half-time is 1-5 credits. The example above shows <u>estimated</u> costs. Each students cost of attendance is based on the actual number of credits each term.

The numbers above are used to determine the amount of financial aid a student is eligible for. Actual costs may vary for each student.

Tuition and fees will be charged based on the actual number of credits taken.

Room/Board costs will vary by student. Students who live with their parents have a lower budget amount than students who live on their own.

Books are estimated at \$600 per semester. Students who have a valid FAFSA on file may qualify to use a book voucher to purchase their textbooks. A book voucher allows students to use financial aid to cover the cost of their books.

Transportation costs will vary by student. It is estimated that a student may spend \$1,500 per semester traveling to/from school. (3000 miles @.50 per mile)

Personal/Miscellaneous expenses are estimated at \$900 per semester. This budget item is for miscellaneous expenses such as a computer, uniforms, etc. and any other expenses you may encounter.

Loans Fee are estimated at \$100 per year for those that decide to borrow under the Federal Student Loan program.

To access your actual charges, go to the Bills and Payment section on your e-Student Services Account.