MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE COURSE OUTLINE

DEPT. FBMA **COURSE NUMBER: 2935** NUMBER OF CREDITS: 3 Lecture: 3 Lab: 0 OJT: 0 **Course Title:** Applied Financial Management Business Plan Emphasis **Catalog Description:** Applied Financial Management Business Plan Emphasis applies practical application of the business plan. Student will utilize financial information and records to apply the business plan. Prerequisites or Necessary Entry Skills/Knowledge: FULFILLS MN TRANSFER CURRICULUM AREA(S) (Leave blank if not applicable) □Goal 1: Communication: By meeting the following competencies: ☐Goal 2: Critical Thinking: By meeting the following competencies: ☐Goal 3: Natural Sciences: By meeting the following competencies: ☐ Goal 4: Mathematics/Logical Reasoning: By meeting the following competencies: ☐Goal 5: History and the Social and Behavioral Sciences: By meeting the following competencies: ☐ Goal 6: The Humanities and Fine Arts: By meeting the following competencies: ☐ Goal 7: Human Diversity: By meeting the following competencies: ☐ Goal 8: Global Perspective: By meeting the following competencies: ☐ Goal 9: Ethical and Civic Responsibility: By meeting the following competencies: ☐ Goal 10: People and the Environment: By meeting the following competencies: **Topics to be Covered (General)** Recognize what is needed to create a business plan Create the business plan for their business Periodically review and update the business plan **Student Learning Outcomes** Review and evaluate the goals of the business and family Align the business plan with the business and family goals Evaluate the business plan on a regular basis Implement the personal business plan Determine the strengths and weaknesses of the business

Apply the vision statement for the continuation of the business

Assess the mission statement for the business
Determine the elements of the business that need to be modified
Evaluate the comprehensiveness of the business plan
Is this course part of a transfer pathway: Yes □ No ⊠

Revised Date: 2/8/2024