

# MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

## COURSE OUTLINE

DEPT. FBMA

COURSE NUMBER: 2933

NUMBER OF CREDITS: 3

Lecture: 3 Lab: 0 OJT: 0

### Course Title:

Applied Financial Management Strategic Planning Emphasis

### Catalog Description:

Applied Financial Management Strategic Planning Emphasis applies practical application of strategic planning skills. Students will utilize financial information and records to apply the strategic plan.

### Prerequisites or Necessary Entry Skills/Knowledge:

**FULFILLS MN TRANSFER CURRICULUM AREA(S) (*Leave blank if not applicable*)**

- Goal 1: Communication: By meeting the following competencies:
- Goal 2: Critical Thinking: By meeting the following competencies:
- Goal 3: Natural Sciences: By meeting the following competencies:
- Goal 4: Mathematics/Logical Reasoning: By meeting the following competencies:
- Goal 5: History and the Social and Behavioral Sciences: By meeting the following competencies:
- Goal 6: The Humanities and Fine Arts: By meeting the following competencies:
- Goal 7: Human Diversity: By meeting the following competencies:
- Goal 8: Global Perspective: By meeting the following competencies:
- Goal 9: Ethical and Civic Responsibility: By meeting the following competencies:
- Goal 10: People and the Environment: By meeting the following competencies:

### Topics to be Covered (General)

Examine values

Operating philosophy and determine the stakeholders

Gather and analyze business enterprise & financial data to design a specific performance audit

### Student Learning Outcomes

Revise the current business to reflect implemented strategic plans

Implement a monitoring model which includes the use of business analysis

Prioritize and implement the action plan

Develop strategies to reduce the gap between actual and desired performance

Employ gap analysis and determine measurable difference between future vision and current performance

Assemble and analyze business enterprise and financial data to design specific performance metrics

Identify qualities or attributes that distinguish the business strengths and weaknesses

Participate with the planning team in writing a general mission statement for the business

Examine values and operating philosophy

**Is this course part of a transfer pathway: Yes  No**

Revised Date: 11/13/2023