

MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

COURSE OUTLINE

DEPT. FBMA

COURSE NUMBER: 2934

NUMBER OF CREDITS: 3

Lecture: 3 Lab: 0 OJT: 0

Course Title:

Fundamentals of Financial Management Business Plan Emphasis

Catalog Description:

Fundamentals of Financial Management Business Plan Emphasis identifies the elements necessary for students to create, evaluate and implement a business plan for the business. Students will utilize financial information and records to develop the business plan.

Prerequisites or Necessary Entry Skills/Knowledge:

FULFILLS MN TRANSFER CURRICULUM AREA(S) (*Leave blank if not applicable*)

- Goal 1: Communication: By meeting the following competencies:
- Goal 2: Critical Thinking: By meeting the following competencies:
- Goal 3: Natural Sciences: By meeting the following competencies:
- Goal 4: Mathematics/Logical Reasoning: By meeting the following competencies:
- Goal 5: History and the Social and Behavioral Sciences: By meeting the following competencies:
- Goal 6: The Humanities and Fine Arts: By meeting the following competencies:
- Goal 7: Human Diversity: By meeting the following competencies:
- Goal 8: Global Perspective: By meeting the following competencies:
- Goal 9: Ethical and Civic Responsibility: By meeting the following competencies:
- Goal 10: People and the Environment: By meeting the following competencies:

Topics to be Covered (General)

Complete the analysis of their business

Use the business plan in a manner that will allow for decision making in a correct business sense

Steps for developing and/or modifying a business plan

Student Learning Outcomes

Complete an analysis of the business

Interpret the analysis and cash flow information to determine the business cash needs for the upcoming production year

Revise the cash flow plan after the completion of the annual analysis

Monitor and adjust the cash flow plan on a regular basis

Determine the strengths and weaknesses of the business
Develop a vision statement and revise as necessary for the continuation of the business
Develop a mission statement and revise as necessary
Determine what changes to make in the business in order to better compete in today's market place
Develop a business plan
Justify the business plan

Is this course part of a transfer pathway: Yes No