

**MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE  
COURSE OUTLINE**

DEPT. SBM

COURSE NO. SBMT2692

NUMBER OF CREDITS: 1

COURSE TITLE: SBM Computerized Accounting Year End Close

**CATALOG DESCRIPTION:** This course covers the process required to close the accounting system at the end of the fiscal year. The student will be able to reconcile accounting records, post year-end journal entries, and prepare the system for the following year. The course is for students actively engaging in the ownership and/or management of a small business or new business start-up.

**AUDIENCE:** Small Business Owners & Managers

**FULFILLS MN TRANSFER CURRICULUM AREA(S):** N/A

**PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:** None

**LENGTH OF COURSE:** Semester

**THIS COURSE IS USUALLY OFFERED:**

Every other year  fall  spring  summer  undetermined X

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) **ACADEMIC CONTENT:**

- a. Identify source documents
- b. Identify data entry and transfer concepts
- c. Describe account closing process
- d. Describe data security procedures
- e. Describe record keeping principles

2) **THINKING SKILLS:**

- a. Install, configure, and implement software application
- b. Perform correcting entries as needed
- c. Produce application reports
- d. Reconcile balance asset, liability, and equity accounts
- e. Develop opening balances
- f. Maintain audit trail

- g. Develop data entry, data verification, and security procedures
- h. Perform period ending process

3) COMMUNICATIONS SKILLS:

4) HUMAN DIVERSITY:

TOPICS TO BE COVERED:

- 1) Year End Closing

LIST OF EXPECTED COURSE OUTCOMES:

- 1) See above

LEARNING/TEACHING TECHNIQUES used in the course are:

- |   |   |
|---|---|
| <input type="checkbox"/> Collaborative Learning           | <input checked="" type="checkbox"/> Problem Solving     |
| <input checked="" type="checkbox"/> Student Presentations | <input type="checkbox"/> Interactive Lectures           |
| <input type="checkbox"/> Creative Projects                | <input checked="" type="checkbox"/> Individual Coaching |
| <input checked="" type="checkbox"/> Lecture               | <input type="checkbox"/> Films/Videos/Slides            |
| <input checked="" type="checkbox"/> Demonstrations        | <input type="checkbox"/> Other (describe below)         |
| <input type="checkbox"/> Lab                              |   |

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

- |   |  |   |
|---|--|---|
| <input checked="" type="checkbox"/> Reading     | <input type="checkbox"/> Tests                 | <input checked="" type="checkbox"/> Individual Projects |
| <input type="checkbox"/> Oral Presentations     | <input checked="" type="checkbox"/> Worksheets | <input type="checkbox"/> Collaborative Projects         |
| <input type="checkbox"/> Textbook Problems      | <input type="checkbox"/> Papers                | <input type="checkbox"/> Portfolio                      |
| <input type="checkbox"/> Group Problems         | <input type="checkbox"/> Term Paper            |   |
| <input type="checkbox"/> Other (describe below) |  |   |

EXPECTED STUDENT LEARNING OUTCOMES: See above

**The information in this course outline is subject to revision**

**Veteran Services:** Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

**This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.**

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