



Pipestone Lamb and Wool Enterprise Summary Financial Analysis 2011



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	Average Per Ewe Exposed
Income Statement	
Lambs Sold	342.25
Breeding Sheep Sold	1.77
Culls Sold	8.54
Wool Sold	5.69
Wool LDP	1.59
Misc. Income	3.09
Total Production Sold	362.93
Feed Expenses	
Ewe and Ram Feed	81.45
Lamb Feed	91.24
Total Feed Expense	172.69
Return Over Feed Expenses	190.24
Direct Expenses	
Bedding	7.77
Veterinary and Health	8.00
Shearing	5.57
Utilities	5.70
Hired Labor	4.26
Rent (Building, Machinery)	.98
Gas, Grease, and Oil	5.48
Repair/Maintenance	4.60
Trucking/Marketing	2.46
Supplies	4.41
Insurance, Taxes	2.88
Interest	.80
Misc.	1.30
Dues, Subscriptions	2.67
Total Direct Cash Expenses	56.88
Return Over Feed and Direct Expenses	133.36
Non-Cash Expenses -- Depreciation	
Breeding Sheep	8.44
Sheep Buildings	13.93
Sheep Equipment	2.36
Machinery	7.07
Total Non-Cash Expenses	31.80
Total Expenses	261.37
Return Over All Listed Costs	101.56



Pipestone Lamb and Wool Enterprise Flock Performance



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Number of Ewes Exposed	578
Number of Ewes Lambing	548
Conception Rate	95%
Number of Lambs Born	1073
Percent Born Per Ewe Exposed	185.6%
Percent Born per ewe Lambing	195.8%
Number of Lambs Weaned	940
Percent Weaned per Ewe Exposed	162.6%
Percent Weaned per Ewe Lambing	171.5%
Number of Lambs Marketed	795
Number of Lambs Retained	87
% Marketed/Retained per Ewe Exposed	152.6%
% Marketed/Retained per Ewe Lambing	161.0%
Price per cwt. Market Lambs Sold	188.92
Average Weight of Market Lambs Sold	131 lbs.
Price per cwt. Cull Sold	54.25
Average Weight of Cull Sold	152.9
Total Pounds of Lambs Marketed	92,167
Lbs. of Lambs Marketed/Ewe Exposed	159.5
LBS. of Lambs Marketed/Ewe Lambing	168.2
Number of Ewes Died	28.5
Percent Ewe Death Loss	4.9%
No. Lambs Died (Birth to Weaning)	133
Percent Lamb Death Loss	12.4%
No. Lambs Died (Weaning to Market)	58
Percent Lamb Death Loss	6.1%
No. Lambs Died (Birth to Market)	191
Percent Lamb Death Loss	17.8%
Feed Cost per Lamb Sold or Retained	59.59
Lbs. of Feed per Lamb Sold or Retained	390.8
Feed Efficiency (Lbs. of Feed/Lbs. of Gain)	2.98
Lbs. of Wool Sold/Mature Ewe Sheared	7.08

