



# Pipestone Lamb and Wool Enterprise Budget



[mike.caskey@mnwest.edu](mailto:mike.caskey@mnwest.edu) (507) 825-6808  
[philip.berg@mnwest.edu](mailto:philip.berg@mnwest.edu) (507) 825-6799

[www.pipestonesheep.com](http://www.pipestonesheep.com)

	Per Ewe Exposed		
	Live Market Lamb Price		
	\$125/cwt	\$150/cwt	\$175/cwt
<b>Income Statement</b>			
Lambs Sold	226.90	272.28	317.66
Breeding Sheep Sold	0.00	0.00	0.00
Culls Sold	10.13	10.13	10.13
Wool Sold	4.80	4.80	4.80
Wool LDP	0.00	0.00	0.00
Misc. Income	0.00	0.00	0.00
<b>Total Production Sold</b>	<b>241.83</b>	<b>287.21</b>	<b>332.59</b>
<b>Feed Expenses</b>			
Ewe and Ram Feed	73.10	73.10	73.10
Lamb Feed	85.00	85.00	85.00
<b>Total Feed Expense</b>	<b>158.10</b>	<b>158.10</b>	<b>158.10</b>
<b>Return Over Feed Expenses</b>	<b>83.73</b>	<b>129.11</b>	<b>174.49</b>
<b>Direct Expenses</b>			
Bedding	12.00	12.00	12.00
Veterinary and Health	5.82	5.82	5.82
Shearing	5.75	5.75	5.75
Utilities	5.50	5.50	5.50
Hired Labor	2.00	2.00	2.00
Rent (Building, Machinery)	0.00	0.00	0.00
Gas, Grease, and Oil	3.00	3.00	3.00
Repair/Maintenance	4.00	4.00	4.00
Trucking/Marketing	9.05	9.05	9.05
Supplies	3.00	3.00	3.00
Insurance, Taxes	2.00	2.00	2.00
Interest	0.00	0.00	0.00
Misc.	1.50	1.50	1.50
Dues, Subscriptions	3.00	3.00	3.00
<b>Total Direct Cash Expenses</b>	<b>56.62</b>	<b>56.62</b>	<b>56.62</b>
<b>Return Over Feed and Direct Expenses</b>	<b>27.11</b>	<b>72.49</b>	<b>117.87</b>
<b>Non-Cash Expenses -- Depreciation</b>			
Breeding Sheep	3.48	3.48	3.48
Sheep Buildings	12.41	12.41	12.41
Sheep Equipment	4.35	4.35	4.35
Machinery	16.00	16.00	16.00
<b>Total Non-Cash Expenses</b>	<b>36.24</b>	<b>36.24</b>	<b>36.24</b>
<b>Total Expenses</b>	<b>250.96</b>	<b>250.96</b>	<b>250.96</b>
<b>Return Over All Listed Costs</b>	<b>- 9.13</b>	<b>36.25</b>	<b>81.63</b>



# Pipestone Lamb and Wool Enterprise Flock Performance



[mike.caskey@mnwest.edu](mailto:mike.caskey@mnwest.edu) (507) 825-6808  
[philip.berg@mnwest.edu](mailto:philip.berg@mnwest.edu) (507) 825-6799

[www.pipestonesheep.com](http://www.pipestonesheep.com)

Number of Ewes Exposed	115
Number of Ewes Lambing	109
Conception Rate	94.78%
Number of Lambs Born	200
Percent Born Per Ewe Exposed	173.91%
Percent Born per ewe Lambing	183.49%
Number of Lambs Weaned	187
Percent Weaned per Ewe Exposed	162.61%
Percent Weaned per Ewe Lambing	171.56%
Number of Lambs Marketed	167
Number of Lambs Retained	15
% Marketed/Retained per Ewe Exposed	158.26%
% Marketed/Retained per Ewe Lambing	166.97%
Average Weight of Market Lambs Sold	125
Price per cwt. Cull Sold	\$0.50
Average Weight of Cull Sold	165
Total Pounds of Lambs Marketed	20875
Lbs. of Lambs Marketed/Ewe Exposed	181.5
LBS. of Lambs Marketed/Ewe Lambing	191.5
Number of Ewes Died	5
Percent Ewe Death Loss	4.35%
No. Lambs Died (Birth to Weaning)	14
Percent Lamb Death Loss	7.00%
No. Lambs Died (Weaning to Market)	4
Percent Lamb Death Loss	2.14%
No. Lambs Died (Birth to Market)	18
Percent Lamb Death Loss	9.00%
Feed Cost per Lamb Sold or Retained	\$54.30
Lbs. of Feed per Lamb Sold or Retained	391.4
Feed Efficiency (Lbs. of Feed/Lbs. of Gain)	3.13
Lbs. of Wool Sold/Mature Ewe Sheared	7.7