

MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

COURSE OUTLINE

DEPT. FBMA

COURSE NUMBER: 2931

NUMBER OF CREDITS: 3

Lecture: 3 Lab: OJT

Course Title:

Applied Financial Management as it relates to Risk Management

Catalog Description:

Applied Financial Management as it relates to Risk Management applies concepts in financial management to develop a business risk management program. The student will implement risk management tools to assist in meeting business, family and personal needs.

Prerequisites or Necessary Entry Skills/Knowledge:

FULFILLS MN TRANSFER CURRICULUM AREA(S) (*Leave blank if not applicable*)

- Goal 1: Communication: By meeting the following competencies:
- Goal 2: Critical Thinking: By meeting the following competencies:
- Goal 3: Natural Sciences: By meeting the following competencies:
- Goal 4: Mathematics/Logical Reasoning: By meeting the following competencies:
- Goal 5: History and the Social and Behavioral Sciences: By meeting the following competencies:
- Goal 6: The Humanities and Fine Arts: By meeting the following competencies:
- Goal 7: Human Diversity: By meeting the following competencies:
- Goal 8: Global Perspective: By meeting the following competencies:
- Goal 9: Ethical and Civic Responsibility: By meeting the following competencies:
- Goal 10: People and the Environment: By meeting the following competencies:

Topics to be Covered (General)

Implement risk management strategies that will meet the goals of the business risk management program
Implement use of risk management tools that will address risk factors effecting the business
Implement a modified management structure for the business that will benefit in reducing business risk

Student Learning Outcomes

Implement risk management strategies that will meet the goals of the business risk management program

Evaluate information gained from analyzing historical business data in determining risk

Apply knowledge gained from analyzing historical business data in determining risk in the business

Interpret use of risk management tools that will address risk factors effecting the business

Implement a modified management structure for the business that will benefit in reducing business risk
Design a risk management program that meets business, family, and financial goals
Use enterprise analysis data in decision making process of determining risk management needs
Utilize farm financial ratios of the business in development of risk management program
Utilize financial trends in the development of a risk management program

Is this course part of a transfer pathway: Yes No

Revised Date: 11/13/2023