

# MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

## COURSE OUTLINE

Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

**DEPT.** FBMT

**COURSE NUMBER:** 2243

**NUMBER OF CREDITS:** 2

All Management Credits

**Lecture:** 0 **Lab:** 0 **OJT** 0

<b>Course Title:</b>
Using Financial Instruments in Farm System Management

<b>Catalog Description:</b>
Using financial instruments in farm system management integrates the application of various financial instruments used in acquiring capital for use in the business and investigates the way in which both earnings and financial progress can be measured.

<b>Prerequisites or Necessary Entry Skills/Knowledge:</b>
None

### **FULFILLS MN TRANSFER CURRICULUM AREA(S)**

Goal 1: Communication: \_\_\_\_ by meeting the following competencies:

Goal 2: Critical Thinking: \_\_\_\_ by meeting the following competencies:

Goal 3: Natural Sciences: \_\_\_\_ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: \_\_\_\_ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: \_\_\_\_ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: \_\_\_\_ by meeting the following competencies:

Goal 7: Human Diversity: \_\_\_\_ by meeting the following competencies:

Goal 8: Global Perspective: \_\_\_\_ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: \_\_\_\_ by meeting the following competencies:

Goal 10: People and the Environment: \_\_\_\_ by meeting the following competencies:

<b>Topics to be Covered</b>
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|---|
| <ul style="list-style-type: none"><li>• Income and financial documentation forms</li></ul>                |
| <ul style="list-style-type: none"><li>• Income and financial positions acceptable pro-forma</li></ul>     |
| <ul style="list-style-type: none"><li>• Criteria for decisions using various credit instruments</li></ul> |
| <ul style="list-style-type: none"><li>• Farm lease agreement types</li></ul>                              |
| <ul style="list-style-type: none"><li>• Liens, judgments and bankruptcy proceedings</li></ul>             |
| <ul style="list-style-type: none"><li>• Financial instruments and farm management plan</li></ul>          |

<b>Student Learning Outcomes</b>
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|---|
| 1. Differentiate between various income/financial documentation forms               |
| 2. Analyze income and financial position/acceptable pro-forma                       |
| 3. Compare/contrast and set criteria for decisions using various credit instruments |
| 4. Compare and contrast farm lease agreement types                                  |
| 5. Examine lease/purchase contracts   |
| 6. Investigate liens, judgments and bankruptcy proceedings                          |
| 7. Organize appropriate financial instruments and the farm management plan          |

<b>Is this course part of a transfer pathway: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></b>

Revised Date: June, 2020