## MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE COURSE OUTLINE

Faculty are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Collegewide Curriculum Committee.

**DEPT.** CSBM **COURSE NO.** 1234

**NUMBER OF CREDITS:** 3

COURSE TITLE FINANCIAL STATEMENT ANALYSIS FOR SMALL BUSINESS

**CATALOG DESCRIPTION** This course teaches the generally accepted business ratios that apply to performance, when compared to generally accepted industry standards. The student will learn which ratios apply, how to compute the ratios, and the importance of each ratio. The student will use company data that comes from very accurate accrual financial statements. After computing these ratios the student will display knowledge of the importance of these trends, as they relate to the success of the business.

**AUDIENCE** Business Owners, Employees, Entrepreneurs

## FUFILLS MN TRANSFER CURRICULUM AREAS(S) (Leave blank if not applicable)

Area : by meeting the following competencies: Area : by meeting the following competencies: Area : by meeting the following competencies:

**PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE:** Student is a business owner, employee or entrepreneur or by special permission of the instructor.

**LENGTH OF COURSE:** 16 WEEKS

THIS COURSE	IS USUALLY C	FFERED:		
Every other year	Fall X	Spring X	Summer X	Undetermined

Four goals are emphasized in course at Minnesota West Community & Technical College:

- 1) ACADEMIC CONTENT: Read manual...
- 2) THINKING SKILLS: Develop data entry procedures.
- 3) COMMUNICATIONS SKILLS: Describe record keeping principles.
- 4) HUMAN DIVERSITY:

**TOPICS TO BE COVERED:** The main focus of this course is for the student to learn how to set-up, implement and maintain a computerized recordkeeping system.

## LIST OF EXPECTED COURSE OUTCOMES:

Install and configure software.
Describe data security procedures.
Identify source documents.
Develop data entry procedures.
Produce application reports.
Develop data verification procedures.
Describe recordkeeping principles.
Identify data transfer concepts.
Maintain audit trail.
Perform correcting entries.
Implement software application.
Perform period ending process.
LEARNING/TEACHING TECHNIQUES used in the course are:    Collaborative learning   X   Problem Solving   X   Interactive Lectures   X   Creative Projects   X   Individual Coaching   X   Lecture   X   Films/Videos/Slides   X   Demonstrations   Other (describe below)   X   Lab
ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:    X
EXPECTED STUDENT LEARNING OUTCOMES:

The information in this course outline is subject to revision

See expected course outcomes.

**Veteran Services:** Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or via your preferred Telecommunications Relay Service.

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