

**MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE
COURSE OUTLINE**

DEPT. SBM COURSE NO. SBMT1220

NUMBER OF CREDITS: 3

COURSE TITLE: SBM Financial Management

CATALOG DESCRIPTION: In this course the business owner or manager will study product pricing for optimizing business profits, budgeting to monitor business revenues and expenses, and cost control options

AUDIENCE: Small Business Owners & Managers

FULFILLS MN TRANSFER CURRICULUM AREA(S): N/A

PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE: None

LENGTH OF COURSE: Semester

THIS COURSE IS USUALLY OFFERED:

Every other year ☐ fall ☐ spring ☐ summer ☐ undetermined X

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT:

- a. Identify accounting systems
- b. Identify source documents
- c. Classify affected accounts
- d. Create chart of accounts
- e. Record accounting entries
- f. Summarize account entries
- g. Identify major financial statements
- h. Identify income statement components
- i. Construct basic income statement
- j. Identify balance sheet components
- k. Identify cash flow statement components
- l. Construct cash flow statement

2) THINKING SKILLS:

- a. Value timely, accurate, consistent records
- b. Analyze role of financial statements in business
- c. Characterize business income statement

- d. Characterize business balance sheet
- e. Value cash flow statement importance
- f. Analyze role of cash flow statement
- g. Analyze cash flow options

3) COMMUNICATIONS SKILLS:

- a. Interpret cash flow statement
- b. Interpret income statement
- c. Interpret balance sheet

4) HUMAN DIVERSITY:

TOPICS TO BE COVERED:

- 1) Cash flow statements
- 2) Income statements
- 3) Balance sheets

LIST OF EXPECTED COURSE OUTCOMES:

Construction of accounting and record keeping system for the business

LEARNING/TEACHING TECHNIQUES used in the course are:

- | | |
|---|---|
| <input type="checkbox"/> Collaborative Learning | <input checked="" type="checkbox"/> Problem Solving |
| <input type="checkbox"/> Student Presentations | <input type="checkbox"/> Interactive Lectures |
| <input type="checkbox"/> Creative Projects | <input checked="" type="checkbox"/> Individual Coaching |
| <input type="checkbox"/> Lecture | <input type="checkbox"/> Films/Videos/Slides |
| <input type="checkbox"/> Demonstrations | <input type="checkbox"/> Other (describe below) |
| <input type="checkbox"/> Lab | |

ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:

- | | | |
|---|-------------------------------------|---|
| <input type="checkbox"/> Reading | <input type="checkbox"/> Tests | <input checked="" type="checkbox"/> Individual Projects |
| <input type="checkbox"/> Oral Presentations | <input type="checkbox"/> Worksheets | <input type="checkbox"/> Collaborative Projects |
| <input type="checkbox"/> Textbook Problems | <input type="checkbox"/> Papers | <input type="checkbox"/> Portfolio |
| <input type="checkbox"/> Group Problems | <input type="checkbox"/> Term Paper | |
| <input type="checkbox"/> Other (describe below) | | |

EXPECTED STUDENT LEARNING OUTCOMES: See above

The information in this course outline is subject to revision

Veteran Services: Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

This document is available in alternative formats to individuals with disabilities by contacting the

**Student Services Advisor or by calling 800-658-2330 or
Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.**

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