

**MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE  
COURSE OUTLINE**

***Faculty are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Collegewide Curriculum Committee.***

DEPT. Farm Business Management

COURSE NO. FBMF 2101

NUMBER OF CREDITS: 3

COURSE TITLE: Applied Financial Mgmt. as it relates to Risk Mgmt.

CATALOG DESCRIPTION: This course will provide practical application of risk management.

Application skills will be practiced and applied as the student's risk management plan is prepared and implemented.

AUDIENCE: Farm business operators or managers or others with consent of instructor.

FULFILLS MN TRANSFER CURRICULUM AREA(S): *(Leave blank if not applicable)*

Area : by meeting the following competencies:

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PREREQUISITES OR NECESSARY ENTRY SKILLS/KNOWLEDGE: None

LENGTH OF COURSE: 1 Semester

THIS COURSE IS USUALLY OFFERED:

Every other year ☐ fall ☐ spring ☐ summer ☐ undetermined ☒

Four goals are emphasized in course at Minnesota West Community & Technical College:

1) ACADEMIC CONTENT:

2) THINKING SKILLS:

- a. Apply the risk mgmt plan to the individual operator's operation
- b. Implement methods of monitoring budgets / plans to enhance their risk mgmt program
- c. Adopt strategies to assist in anticipating business risk
- d. Utilize business data in determining the ability to absorb risk
- e. Examine methods of determining business risk
- f. Evaluate risk factors affecting the farm operations
- g. Analyze management structure to determine if modification is beneficial in reducing risk
- h. Re-address business, family, & financial goals to help explore risk mgmt techniques
- i. Interpret enterprise analysis historical data to enhance decision making process in risk mgmt strategy
- j. Utilize their farm financial ratios to assist in determining risk management needs
- k. Examine financial trends to determine future bearing capabilities

3) COMMUNICATIONS SKILLS:

#### 4) HUMAN DIVERSITY:

**TOPICS TO BE COVERED:** Enhance risk mgmt program by monitoring budgets and plans; strategies in anticipating business risk; use of business data in determining ability to absorb risk; methods of determining business risk; risk factors affecting farm operations; management structure and risk reduction; business, family, and financial goals to help explore risk mgmt techniques; enterprise analysis and risk mgmt strategies; farm financial ratios; and future bearing capabilities of financial trends.

**LIST OF EXPECTED COURSE OUTCOMES:** To have the student explore risk management options that will be in the best interest of their business.

**LEARNING/TEACHING TECHNIQUES** used in the course are:

- |   |  |
|---|--|
| <input type="checkbox"/> Collaborative Learning | <input type="checkbox"/> Problem Solving                   |
| <input type="checkbox"/> Student Presentations  | <input type="checkbox"/> Interactive Lectures              |
| <input type="checkbox"/> Creative Projects      | <input type="checkbox"/> Individual Coaching               |
| <input type="checkbox"/> Lecture                | <input type="checkbox"/> Films/Videos/Slides               |
| <input type="checkbox"/> Demonstrations         | <input checked="" type="checkbox"/> Other (describe below) |
| <input type="checkbox"/> Lab                    |  |

This course will be delivered through individual instructional sessions, small group seminars, classroom instruction, or any combination of these.

**ASSIGNMENTS AND ASSESSMENTS FOR THIS CLASS INCLUDE:**

- |   |                                     |   |
|---|-------------------------------------|---|
| <input type="checkbox"/> Reading            | <input type="checkbox"/> Tests      | <input type="checkbox"/> Individual Projects    |
| <input type="checkbox"/> Oral Presentations | <input type="checkbox"/> Worksheets | <input type="checkbox"/> Collaborative Projects |
| <input type="checkbox"/> Textbook Problems  | <input type="checkbox"/> Papers     | <input type="checkbox"/> Portfolio              |
| <input type="checkbox"/> Group Problems     | <input type="checkbox"/> Term Paper |   |

☒ Other (describe below) **TEXT:** The student's business records and business historical trend information along with the current data relating to business risk management.

Each student will contribute a total of 54 hours of effort per credit toward the completion of this course. Instructor will use Farm Business Management Student Assessment Form.

**EXPECTED STUDENT LEARNING OUTCOMES:** Students will be evaluated on their ability to:

- 1) Review their historical business data to establish a risk management program
- 2) Research information relating to risk management tools that the business could utilize
- 3) Develop an awareness of the risk bearing ability of their business

**The information in this course outline is subject to revision**

**Veteran Services:** Minnesota West is dedicated to assisting veterans and eligible family members in achieving their educational goals efficiently. Active duty and reserve/guard military members should advise their instructor of all regularly scheduled military appointments and duties that conflict with scheduled course requirements. Instructors will make every effort to work with the student to identify adjusted timelines. If you are a veteran, please contact the Minnesota West Veterans Service Office.

To receive reasonable accommodations for a documented disability, please contact the campus Student Services Advisor or campus Disability Coordinator as arrangements must be made in advance. In addition, students are encouraged to notify their instructor.

**This document is available in alternative formats to individuals with disabilities by contacting the Student Services Advisor or by calling 800-658-2330 or Minnesota Relay Service at 800-627-3529 or by using your preferred relay service.**

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