

# MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

## COURSE OUTLINE

Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

**DEPT. FBMT**

**COURSE NUMBER: 1122**

**NUMBER OF CREDITS: 4**

All Management Credits

**Lecture: 0 Lab: 0 OJT 0**

<b>Course Title:</b>
Implementing the System Management Plan

<b>Catalog Description:</b>
Implementing the system management plan to build on the foundation of farm business management. The student will complete a farm business financial and enterprise analysis. Sound financial record keeping is an integral component.

<b>Prerequisites or Necessary Entry Skills/Knowledge:</b>
None

### **FULFILLS MN TRANSFER CURRICULUM AREA(S)**

Goal 1: Communication: \_\_\_\_ by meeting the following competencies:

Goal 2: Critical Thinking: \_\_\_\_ by meeting the following competencies:

Goal 3: Natural Sciences: \_\_\_\_ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: \_\_\_\_ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: \_\_\_\_ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: \_\_\_\_ by meeting the following competencies:

Goal 7: Human Diversity: \_\_\_\_ by meeting the following competencies:

Goal 8: Global Perspective: \_\_\_\_ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: \_\_\_\_ by meeting the following competencies:

Goal 10: People and the Environment: \_\_\_\_ by meeting the following competencies:

## Topics to be Covered

- Business and non-business inventory
- Necessary types of management data
- Financial accounting system
- Business projections
- Current farm system-related issues
- Personal and managerial inventory
- Data monitoring and accounting system
- Enterprise budgeting
- Farm plan monitoring system
- Business and personal goals
- Income statement
- Balance sheet
- Business ratios
- Historical data

## Student Learning Outcomes

1. Explain differences between business and non-business inventory.
2. Explain current business projections.
3. Explain enterprise budgeting concepts.
4. Describe balance sheet data.
5. Identify business and personal goals.
6. Clarify the necessary types of management data.
7. Operate a financial accounting system.
8. Interpret current farm system-related issues.
9. Differentiate personal and managerial inventory.
10. List income statement information.
11. Calculate business ratios.

Is this course part of a transfer pathway: Yes  No

Revised Date: June, 2020