

MINNESOTA WEST COMMUNITY & TECHNICAL COLLEGE

COURSE OUTLINE

Faculty members are required to have the outline submitted to the Academic Affairs Office. The course outline is the form used for approval of new courses by the Academic Affairs and Standards Council.

DEPT. FBMT

COURSE NUMBER: 2141

NUMBER OF CREDITS: 4

All Management Credits

Lecture: 0 **Lab:** 0 **OJT** 0

Course Title:
Interpreting and Evaluation of Financial Data

Catalog Description:
Interpreting and evaluation of financial data continues to expand on preparation and evaluation of the farm business analysis. The course provides continued guidance and perfection of business record closeout procedures, tax implications of management decisions, and continues to monitor farm business and family goals.

Prerequisites or Necessary Entry Skills/Knowledge:
None

FULFILLS MN TRANSFER CURRICULUM AREA(S)

Goal 1: Communication: ____ by meeting the following competencies:

Goal 2: Critical Thinking: ____ by meeting the following competencies:

Goal 3: Natural Sciences: ____ by meeting the following competencies:

Goal 4: Mathematics/Logical Reasoning: ____ by meeting the following competencies:

Goal 5: History and the Social and Behavioral Sciences: ____ by meeting the following competencies:

Goal 6: The Humanities and Fine Arts: ____ by meeting the following competencies:

Goal 7: Human Diversity: ____ by meeting the following competencies:

Goal 8: Global Perspective: ____ by meeting the following competencies:

Goal 9: Ethical and Civic Responsibility: ____ by meeting the following competencies:

Goal 10: People and the Environment: ____ by meeting the following competencies:

Topics to be Covered
• Crop and feed check data management to enhance analysis accuracy
• Asset valuation and depreciation
• Goal-setting concepts related to farm business, family and financial goals
• Financial data management system to enhance farm business analysis process
• Farm organization and management efficiency trends
• Trend data for the farm business decision-making process in developing marketing strategies, and for business, family and financial goal-setting
• Enterprise data management system to enhance enterprise analysis closeout process
• Farm financial trend data in establishing tax management concepts

Student Learning Outcomes
1. Select alternatives best suited to personnel and other resources available.
2. Prioritize criteria that affect implementation of alternatives.
3. Compare industry standards to local standards and personal accomplishments.
4. Evaluate industry standards for alternatives.
5. Compare and contrast alternatives available for new, value added and expansion.
6. Develop team/project skills and procedures needed to assess alternatives.
7. Compose written and oral presentations to promote alternative plans.
8. Conduct team project meetings to evaluate information for enterprise alternatives.
9. Determine interviewing techniques needed to evaluate enterprise alternatives.

Is this course part of a transfer pathway: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Revised Date: June, 2020